

ANTIGUA COMMERCIAL BANK LTD.

Minutes of the Sixty- Fourth (64th) Annual General Meeting of Antigua Commercial Bank Ltd. held at Sandals Grande Antigua Resort & Spa located at Dickenson Bay, St. John's, Antigua on Thursday January 30, 2020 at 2:28pm.

PRESENT:

Mrs. Lorraine Raeburn	-	Chairman
Ms. Mavis George	-	Vice Chairman
Mrs. Sharon Matthew- Edwards	-	Vice Chairman
Ms. Sandra Derrick	-	Director
Ms. Cassandra P. Simon	-	Director
Mr. Adekunle Osoba	-	Director
Mr. C. Davidson Charles	-	Director
Mr. C. Kevin Silston	-	Director
Ms. C. Kamilah Roberts	-	Director
Mrs. Rhodette Paige	-	Legal Counsel/Corporate Secretary

SHAREHOLDERS & PROXIES: As per attached list

BY INVITATION (NON- SHAREHOLDERS):

Mrs. Sherene Bird	-	Human Resources Executive
Mr. Sidlow Frank	-	MIS Manager
Ms. Marita Laurent	-	Marketing & Corporate Communications Manager
Mrs. Helen J. Looby	-	Operations & Accounting Officer (ACB Mortgage & Trust Company Limited)
Mr. Alan Scholl	-	Project Manager
Mr. Lester Kelsick	-	Database Administrator
Mr. Kevin Strawn	-	Assistant Auditor
Ms. Lisa Brathwaite).....	Representatives - KPMG
Mr. Bertram Alexander).....	External Auditors

1.0 CALL TO ORDER

1.1 The Chairman called the Meeting to order at 2:28pm and invited the Legal Counsel/Corporate Secretary to read the notice convening the Meeting.

2.0 PRAYERS

2.1 Prayers were offered by Shareholder Laurent Gilkes.

3.0 A moment of silence was observed for Shareholders who died since the last Annual General Meeting held on December 21, 2018 and of whose death the Group had been recently advised.

4.0 AGENDA

Tabled: A resolution was proposed by Shareholder Daryll Matthew and seconded by Shareholder Laurent Gilkes to approve the Agenda, as previously circulated.

Approved: The resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

5.0 CHAIRMAN'S REMARKS

5.1 The Chairman welcomed all to the Sixty- Fourth Annual General Meeting (AGM) of the Shareholders of the Group and extended her best wishes for the New Year. During her remarks, she highlighted that the Meeting was being live streamed for the first time and offered a special welcome to the overseas based Shareholders who were able to join the Meeting. She mentioned that this initiative was part of the Group's continued commitment to increase Shareholder access and engagement.

5.2 The Chairman recognized, what she described as the herculean effort of the Management Team who worked throughout the December holiday season with the External Auditors, KPMG, to complete the External Audit. Commendations were recorded.

5.3 Excuses were offered for and on behalf of Chairman Peter Blanchard (ACB Mortgage & Trust Company Limited) and General Manager, Joanna Charles (Antigua Commercial Bank) who were unavoidably absent from the Meeting due to illness.

5.4 During her remarks, the Chairman formally acknowledged the presence of the Directors of the ACB Group and also noted the presence of Former Directors.

- 5.5 Additionally, the presence of members of the Group's Management Team and representatives from its External Auditors, KPMG, were also recognized.
- 5.6 The Chairman also expressed her appreciation to the Management of Sandals Grand Antigua Resort & Spa for hosting the event.
- 5.7 Shareholders were guided that issues not listed on the Agenda but related generally to the Group's operations would be addressed under Agenda item 11 "Transact any other business which may properly come before an Annual General Meeting of Shareholders".
- 5.8 The standard voting procedure for the Meeting was also explained, with the Shareholders being referred to pages 3 to 4 of the previously circulated "Circular to Shareholders- 64th Annual General Meeting" for ease of reference.

6.0 CONFIRMATION OF MINUTES- 63rd ANNUAL GENERAL MEETING

- 6.1 The Minutes of the Sixty- Third Annual General Meeting held on Friday December 21, 2018 had been circulated previously and were regarded as read. The Minutes were put to the Meeting for consideration and were examined page by page.

Tabled: A Resolution was proposed by Shareholder Daryll Matthew and seconded by Shareholder Blondell Matthew to approve the minutes, as previously circulated.

Approved: The Resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

7.0 MATTERS ARISING FROM MINUTES- 63rd ANNUAL GENERAL MEETING

- 7.1 The following matters were discussed arising from the Minutes of the Sixty- Third Annual General Meeting held Friday December 21, 2018:

- (i) **Proposed Amalgamation of Indigenous Banks-** It was stated that the matter remained under discussion, but that there had been no significant developments in this respect.

It was also advised that Indigenous Banks were in the process of identifying a number of areas for possible functional co-operation between institutions and that the focus was on collaborating to achieve greater operational efficiency and cost effectiveness.

- (ii) **Impact of the new International Financial Reporting Standards (IFRS 9)-** It was noted that a more detailed report would be provided under agenda item 7, during discussions on the 2019 Audited Financial Statements.

- (iii) **Listing on the Eastern Caribbean Securities Exchange (ESCE) –** Members were advised that the matter remained under discussion with engaged Consultants, as part of the Group’s overall capital expansion strategy. It was mentioned that, subject to a decision at the Board level, this issue would form part of the agenda for the upcoming Shareholders Education Forum to be hosted by mid- year 2020.

- (iv) **Concerns relating to the disparity between the book value and the market value of the Group’s shares and the transparency in the handling of shares-** It was reported that during the financial year, the procedures were changed to address the issues raised concerning the handling of the private sale of shares between individuals to include the following:

- (a) the Group no longer maintained a list of potential buyers and sellers of shares;
- (b) information on the average selling price being privately negotiated between individuals would not be made available, upon request;
- (c) a complete “arms- length” approach had been adopted by the Group to facilitate private negotiations, and

- (d) Shareholders who were interested in purchasing shares could request a copy of the Shareholder register and would be provided with general investor information to include the Group's previously published Annual Reports to allow them to make an informed decision.
- (v) **Procedure applicable to Shareholder Proposals-** Shareholders were referred to the contents of the new Shareholder Brochure, "The ACB Shareholder Voice", as published recently and available under the Investor Relations section of the Group's website, www.acbonline.com . It was noted that the brochure had been distributed to Shareholders who attended the Annual General Meeting.

During discussions, specific mention was made of the legal restrictions of presenting a counter-proposal to a resolution on the day of the Annual General Meeting and the procedures to be followed to facilitate due consideration.

- (vi) **Possible sale of Banking Assets- Bank of Nova Scotia (Antigua)-** The Chairman stated that the Group continued to monitor developments on this issue closely, as reported publicly, and remains open to all opportunities to expand, as may be presented.
- (vii) **2019 Performance- ACB Mortgage & Trust Company Limited (subsidiary)-** it was noted that the Chairman's Report in the 2019 Annual Report did not address the separate performance of the Subsidiary, as in previous years. In response, the Chairman undertook to address this matter, going forward, for consistency in reporting.

8.0 CHAIRMAN'S REPORT

- 8.1 The Report, having been circulated previously, was regarded as read and was put to the Meeting for consideration.

8.2 The Chairman highlighted the following areas via Power Point presentation:

(i) **Key Messages**

- Strong Financial Performance exceeding budget and last year's results
- Growth through Acquisition
- Strong and Effective Corporate Governance practices, as recognized by the Eastern Caribbean Central Bank
- Continued Commitment to Community
- **2019 focus areas**
 - ❖ implementing the new International Financial Reporting Standards (IFRS 9)
 - ❖ adopting new Vision and Mission Statements and core values, *iCreate*
 - ❖ developing the Group's Strategic Plan for implementation in fiscals 2020 to 2022
 - ❖ continuing to strengthen the Group's capital base and pursuing a Consultancy in this regard
 - ❖ exploring operational efficiencies and possible shared solutions across institutions and pursuing a Consultancy in this regard
 - ❖ fostering the development of the Group's human capital to ensure that there is capacity from within
 - ❖ improving security protocols and best practices to protect against cyber-attacks and other associated security risk.

(ii) **New Vision Statement-** "Empowering those we serve to achieve wealth and value beyond their expectations."

New Mission Statement- “To create shared value through exceptional financial services built on best practices and our foundation as an indigenous institution.”

(iii) **Performance- ACB Group**

- Net Profit After Tax for the year of \$20.7 million. It was stated that the Group recorded another strong performance in 2019, in spite of unforeseen challenges and the significant drop in economic activity in Antigua and Barbuda, as measured by GOP growth rate.
- Total Assets stood at \$1.3 billion reflecting a 5% growth of \$61 million when compared to the prior year.
- There was a 21% increase in Gross Interest Income over the prior year at \$64.6 million driven by both increases in investment income and income from loans and advances.
- Earnings per share increased from \$1.97 in 2018 to \$2.07.
- Interest Expense fell by \$0.873 million or 6% when compared to the last fiscal despite Deposit Liabilities increasing marginally by 4% or \$35.6 million.
- Operating Expenses increased by approximately 42% or \$12 million when compared to the prior year.

(iv) **Performance – ACB Mortgage & Trust Company Limited (Subsidiary)**

- The Subsidiary recorded its highest Net Profit ever of \$9.73 million, a 17.8% increase over prior year.
- Total Assets grew by \$10.23 million or 3.3%.
- Increases were recorded over the loan portfolio of \$16.19 million or 8.0% to \$219.07 million, and treasury bills and other investments of \$11.37 million or 23.3% to \$60.11 million.
- Interest Income slipped by \$0.07 million or 0.4%, however, Total Income increased by \$0.58 million or 4.6%.
- Operating expenses recorded a decline of \$0.28 million or 8.8%.

- A Return on Asset of 3.0% was achieved.

(v) **Talent Management and Development**

- The Group remains committed to the ongoing training and development of its staff. In keeping with this commitment, over \$300K was spent during the fiscal, exposing the staff to training and development opportunities.
- The Annual Employees Awards and Dinner was hosted in early January, 2020 with the Employee of the Year for fiscal 2019 named as Mrs. Dawn Daley-McCoy, Customer Relations and Sales Representative, assigned to the Subsidiary.

(vi) **Continued sponsorship and support of sports, education and culture**

- The Group continued its social responsibility to the nation not only in traditional areas such as sports, education and culture but also through other engagements to further community development.

Key Highlights

- ❖ Expended over \$190,000 collectively on educational initiatives
 - ❖ Invested approximately \$125,000 in sponsorship contributions in sports and culture
 - ❖ Engaged our employees in community activities.
- The Group continued its involvement in our annual corporate citizen related activities including the ACB Louis H. Lockhart Scholarship, the ACB Mortgage & Trust Company Limited Secondary School Scholarship and the 2019 ACB Victor “Babu” Samuel Panorama Competition.

(vii) **Reopening of the Barbuda Agency**

- It was noted that in September, 2017, the people of Barbuda suffered through the ravages of a hurricane and our Barbuda Agency was severely damaged. During the relevant period, the Group continued to maintain its

ATM presence in Barbuda and customers were also encouraged to conduct banking transactions in Antigua at our Head Office.

- On June 24, 2019, the Group re-opened the doors of its Agency and remains a financial partner with the people of Barbuda, equipping them with the resources required to realize their financial goals and aspirations.

(viii) **2019 Bank of the Year Award in Corporate Governance**

- It was reported that in November, 2019, at its annual Awards Ceremony, the Group was named Bank of the Year in the category of Corporate Governance by the Eastern Caribbean Central Bank (ECCB), having been adjudged to have demonstrated best practices in excellent corporate governance to ensure resilience in the financial system.

(ix) **Shareholder Engagement**

- New Publication- “The ACB Shareholder Voice” to guide Shareholders on the procedures for submitting Shareholder Proposals.
- The Group’s continuing commitment to develop a more informed Shareholder base by ensuring easy access to critical information was reiterated.
- It was further noted that the new brochure supplemented other previous publications to include: “Your ACB Shareholding and You”; “ACB Shareholder Rights & Responsibilities”; “ACB Annual General Meeting- Key Facts”.

(x) **Recognition of Management personnel**

- During the Financial Year, the Group bid farewell to its Manager- Corporate Banking, Ms. Arlene Edwards, who had retired after thirty-nine (39) years of unbroken service to the Group. The Board recorded its appreciation for her contribution during the period of her tenure, noting that she would have left an indelible mark on the institution.

- The Board also recognized the newly appointed Marketing and Corporate Communications Manager, Ms. Marita Laurent, who joined the organization in October, 2019. It was noted that Ms. Laurent brought with her a wealth of experience in the area of marketing and communications.
- (xi) **Director Recognition** – The sterling contribution of Former Director Reginald N. Peterson, who retired via age in October, 2019, was recognized. Additionally, Director George was recognized, noting that she was expected to retire at the AGM and would be ineligible for re-election, having served for more than ten (10) consecutive years.
- (xii) **Looking Ahead**
- **Strategic Initiative- Exploring Opportunities for Acquisitions-** Members were formally advised that as part of a consortium group of financial institutions in the region, the Group was able to identify an opportunity with Royal Bank of Canada (RBC) that culminated in a signed agreement in December, 2019 for the sale of its banking operations in identified islands. It was noted that the transaction was still subject to regulatory approval and other customary closing conditions. It was further stated that the sale was expected to be finalized within twelve (12) months with the requisite transition period, thereafter.
 - The overarching objective will be to maximize shareholder value by continuing to **focus on 4 main strategic pillars:**
 - ❖ Financial - Organic and inorganic growth and sustainability of earnings
 - ❖ Customer - Enhancing the customer experience by (1) reviewing our brand (2) segmenting our customer base to determine needs and meet those needs effectively

- ❖ Operations - Improving operational efficiency through automation and ensuring that we have a robust system to monitor and manage risk at all levels of the organization
- ❖ Human Resources - Create a cadre of highly skilled, professional and productive work force.

8.3 Discussions ensued with the following highlights:

- (i) **Training and Development Feature-Annual Report 2019-** It was noted that the training undertaken by staff during the financial year had been detailed in the Report and suggested that any tangible benefits arising as a direct result, should similarly be featured.
- (ii) **Strengthening the ACB Brand** – It was confirmed that one (1) of the Group’s Strategic initiatives was centered on improvements to its public image to include Stakeholder confidence.
- (iii) **Barbuda Agency Operations** – It was stated that the Group’s operations in Barbuda were under review and that the requisite data was being gathered to properly inform a decision going forward. In the meantime, there continued to be a focus on expanding the Group’s electronic banking presence on the island.
- (iv) **Excess position- Statutory reserves** – It was suggested that with the current excess position, the Group should explore the options to unlock additional value in favour of its Shareholders. The suggestion was noted with the Chairman reiterating the need for continued prudence, noting current industry considerations to include the continuing impact of the new IFRS 9 standards.
- (v) **ECCB Bank of the Year Governance Award (2019)** – The Board was commended for having received the subject award, noting that it recognized the Group’s continued leadership position in the area of good governance.

- (vi) **RBC Acquisition matter-** In response to requests for additional information on the recent announcement (December, 2019), the Chairman advised that the parties to the Agreement remained under a Non- Disclosure arrangement and that as a consequence, would be restricted from providing further details on the structure of the deal. She undertook to update Shareholders, where possible, as developments occurred.

- (vii) **Publication of the Group’s 2020 Audited Financial Statements per the Banking Act, 2015 (the Act)-** It was confirmed that the Group had applied for and received approval for an extension of time within which to publish the Audited Financial Statements from the Eastern Caribbean Central Bank (ECCB) as required under the relevant provisions of the Act.

- (viii) **Courtesy Invite- Annual Employee of the Year Awardee-** It was suggested that going forward, the subject awardee should be invited to attend the Annual General Meeting as continued recognition of the identified top performer. The Chairman undertook to duly consider the suggestion.

Tabled: A Resolution was proposed by Shareholder Londell Benjamin and seconded by Shareholder Daryll Matthew to accept the Chairman’s Report.

Approved: The Resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

9.0 DIRECTORS’ REPORT

9.1 The Report having been circulated previously was regarded as read and was put to the Meeting for consideration.

Tabled: A Resolution was proposed by Shareholder Daryll Matthew and seconded by Shareholder Beatrice Samuel to accept the Directors’ Report.

Approved: The Resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

10.0 CONSOLIDATED FINANCIAL STATEMENTS & REPORT OF THE AUDITORS

10.1 Mr. Bertram Alexander, Representative of the External Auditors, KPMG, presented the Auditors' Report at the request of the Chairman.

10.2 Having been previously circulated, the 2019 Audited Financial Statements were regarded as read and were put to the Meeting for consideration.

10.3 During the presentation, a detailed explanation of the IFRS 9 standard and its impact on the Group's 2020 Audited Financial Statements was provided as follows, for the information of Shareholders:

(i) **Background**

(a) IFRS 9 Financial Instruments was a significant new standard that first became mandatory for the Group to apply in its financial statements for the year ended September 30, 2019.

(b) Noting the above, the Group's Consolidated Financial Statements reflected new qualitative and quantitative disclosures on the impact of the adoption of this standard.

(ii) **What is IFRS 9?**

(a) IFRS 9, which addressed the accounting for financial instruments replaced the previous standard, IAS 39.

(iii) **Transition Impact**

(a) In the first year of an entity's adoption of IFRS 9, there was no requirement to restate comparatives. Instead an entity could choose to show the impact on implementation in opening total equity. As was done by most other financial institutions locally and in the region, the Group chose this option.

- (b) As a result of the above, the 2018 results still reflected the requirements under the old standard IAS 39, while 2019 results reflected the requirements under the new standard IFRS 9.
- (c) The impact of transitioning was shown in the Statement of Changes in Equity and further reflected in Note 31.

(iv) **What are the pillars in IFRS 9?**

(a) **Classification and measurement:**

- (1) From an overall perspective, there was no change in the way the Group's financial assets were measured due to the transition to the new categories. The key impact was to the measurement amount of the Group's unlisted equity investments where a fair value for these unlisted equities had to be determined.
- (2) The fair value adjustments for all of the Group's unlisted equity securities resulted in a fair value gain of \$17.9 million, which increased the investment balance and the Revaluation reserve (a component of equity).
- (3) Another key impact of the new requirements was that under IFRS 9, equity investments were no longer tested for impairment. As the Group had in previous financial periods recorded an impairment against certain of its listed securities when the value declined, on transition, it was required to "move" the total impairment amount of \$1.4M from opening retained earnings and transfer it to the revaluation reserve. This was essentially just a transfer between two (2) components of equity and had no impact on the investment balance.
- (4) External Auditors' Assessment
As part of KPMG's testing, the External Auditors' ensured that the Group appropriately applied the new classification and measurement requirements and also involved KPMG Valuation

Specialists performing tests on the fair values that were determined for the unlisted securities.

(b) Impairment:

- (1) To address a fundamental criticism of the old standard, the new standard introduced the concept of recording a provision for “expected credit losses”. A key feature of this new framework was that it incorporated the impact of certain forward-looking information including macroeconomic variables such as GDP and unemployment.
- (2) The new standard reflected the reality that there was a risk of default for all financial assets, particularly when the impact of certain indicators of overall economic health were considered.
- (3) Under the new standard IFRS 9, all financial assets would therefore have a provision for expected credit losses recorded immediately and over the life of the instrument. Additionally, it also required provisions to be recorded for undrawn loan commitments.
- (4) Noting the above, the expected impact of transition to IFRS 9 was therefore that overall provisions would increase, which was the experience of the Group.
- (5) The net after tax impact for the Group, on the transition to the new method of booking provision for credit losses was \$5.9M. This meant that the provision increased under the new standard and that this amount was therefore deducted from opening retained earnings on transition.
- (6) Note 31 and the applicable notes in the financial statements showed how this net increase was allocated across the Group’s financial assets with the most significant impact recorded on the Group’s loans and advances including credit cards. Smaller impacts were seen on the Group’s other financial assets including Due from banks, Treasury bills and other Investments.

- (7) Aside from the impact on transition, there was also a significant increase in the amount reflected in current year profit which increased from \$191K in 2018 to \$10.9M in 2019.
- (8) Further to the adoption of IFRS 9, the Group reassessed certain key assumptions for those loans that were already past due by 90 days or more. In line with the theme under IFRS 9, the Group reassessed aspects such as the time to realize collateral, the costs to dispose of the collateral and also the amount that could be expected to be received if the foreclosure was the only option. This therefore led to an expected further increase in the level of provisions which were recorded against profit.
- (9) It was also noted that the Group's Regulator, ECCB, continued to monitor the level of provisions across the financial sector to ensure that they were adequate and has recently disseminated draft guidance which would have the impact of increasing regulatory provisions. The Group also considered this when reviewing its key assumptions.
- (10) KPMG Assessment
- As part of the External Auditors' testing, Financial Risk Management Specialists were involved to perform a review of the IFRS 9 model implemented by the Group to calculate the expected credit losses. This included a critical assessment of the IFRS 9 model methodology and model re-performance testing to assess that the model development was conducted by the Group in alignment with the model methodology. It also involved consideration of how the Group considered the impact of macroeconomic variables.
- (11) Testing was also conducted on certain key assumptions including time to sell, costs to sell and realization on sale of collateral by reviewing past sales and considering other factors.

(12) Overall, the External Auditors assessed that the Expected Credit Loss calculation methodology applied by the Group was applied materially in line with the requirements of IFRS 9.

(13) The overall impact of the transition to IFRS 9 was documented in Notes 3 and 31, which included the qualitative and quantitative disclosures.

10.4 Discussions ensued with the following explanations provided:

- (i) In response to a request for a larger distribution of the profits in favour of Shareholders, the Chairman noted that although the statutory reserve requirement was for 20% of the profits to be allocated, it was prudent to retain a percentage over and above the minimum requirement to further build up the Group's Tier One Capital. It was also stated that with the capital expansion project being actively pursued, Shareholders would be engaged further in discussions on the options available, subject to a decision at the Board level after the current Consultancy.
- (ii) With respect to the \$2M write-off in non-credit loss, it was mentioned that this was due to a long outstanding International Debit Card (IDC) issue.

Tabled: A Resolution was proposed by Shareholder Daryll Matthew and seconded by Shareholder Valerie Jeffery to accept the Consolidated Financial Statements and Report of the Auditors for the year ended September 30, 2019.

Approved: The Resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

11.0 ELECTION OF DIRECTORS

11.1 The Chairman advised that pursuant to Clause 4.5 of the Group's Bylaws, Director Mavis George, Director Cassandra P. Simon and Director Adekunle Osoba would be retiring from Office. It was noted that Director Mavis George would not be eligible for re-election, having served for more than ten (10) consecutive years on the Group's Board. (section 3 of the Companies (Amendment) Act, 2009)

- 11.2 It was further confirmed that the other two (2) Directors, Cassandra P. Simon and Adekunle Osoba remained eligible for re-election in accordance with the relevant provisions of the Group's Bylaws.
- 11.3 Shareholders were also advised of Former Director Reginald Peterson's retirement during the financial year via age and that as a result, there were a total of four (4) vacancies on the Board to fill.
- 11.4 The Chairman noted that the Group had received a total of nine (9) new nominations to the Office of Director with one (1) subsequent withdrawal by nominee, Mr. Thomas William C. Greenaway. The following were the remaining nominees offering themselves for election:
- 1) Mrs. Dyna M. Harney - Barnes
 - 2) Mrs. Agatha Dublin nee Manwarren
 - 3) Mr. Barrett G. Greene
 - 4) Mr. Eric E. Joseph
 - 5) Ms. Jennifer Maynard
 - 6) Ms. Cametia S. Everlie Simon
 - 7) Mrs. Carol J. Ferracho - Williams
 - 8) Ms. Desiree A. Zachariah.
- 11.5 It was further mentioned that on the advice of Legal Counsel/ Corporate Secretary, the nominations were in compliance with the provisions of the Group's Bylaws and the fit and proper criteria, as detailed in the relevant sections of the Banking Act, 2015.
- 11.6 On behalf of the Board, the Chairman thanked the nominees for their respective interest in serving on the Board which had resulted in a record number of nominations being received. It was further noted that this reflected positively on the Group's governance framework which included a targeted strategy to attract suitably qualified Shareholders to service.

11.7 On the invitation of the Chairman, Directors Mavis George, Cassandra P. Simon and Adekunle Osoba offered their respective remarks at the Meeting. The new nominees to the Office of Director also made individual presentations.

Voting:

- (i) Shareholder Cametia S. Everlie Simon demanded a poll.
- (ii) Legal Counsel/Corporate Secretary confirmed that Shareholder Simon had the requisite qualifications to demand the said poll, noting that the number of proxies she represented, had exceeded the minimum requirement of ten (10) (Article 12.7.5 of the Group's Bylaws).
- (iii) The Chairman guided Members to vote for a maximum of four (4) individuals using the ballot provided. She also requested two (2) volunteers for scrutineers. Shareholders Errol Samuel and Beatrice Samuel volunteered as scrutineers.
- (iv) Shareholders proceeded to vote.
- (v) The scrutineers were excused from the Meeting at 5:27pm to count the ballots with the assistance of the Legal/Secretariat and IT Departments, under the supervision of the Group's Internal Auditors. It was noted that the External Auditors had previously verified the proxy appointments, as received.
- (vi) While the votes were being counted, the Meeting continued.

12.0 FIX DIRECTORS' FEES

12.1 Shareholders were referred to page 16 of the Circular to Shareholders, as previously distributed. It was noted that the recommendation was for Directors' fees to remain unchanged.

Tabled: A resolution was proposed by Shareholder Londell Benjamin and seconded by Shareholder Cametia S. Everlie Simon that the Directors' fees remain unchanged.

Approved: The resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

13.0 DECLARATION OF A DIVIDEND

13.1 The Chairman advised that a cash dividend of \$0.50 for each unit of share on the existing shareholding distribution as at January 20, 2020 had been recommended for the financial year ended September 30, 2019.

13.2 It was stated that it was the Board's position that the dividend payout recommendation represented a fair and reasonable return for Shareholders in compliance with relevant policy and regulatory guidelines, while noting industry developments which the Group anticipated would require more stringent capital requirements.

13.3 Shareholders were referred to page 15 of the Circular to Shareholders, as previously distributed, with the following information being highlighted:

(i) The Group's Capital Management and Dividend Policy detailed the following objectives when managing the Group's capital:

- ❖ Preserving the "Shareholders' Equity" on Balance Sheet;
- ❖ To comply with the capital requirements set by its Regulators;
- ❖ To safeguard the Group's ability to continue as a going concern notwithstanding potential shocks from low, medium, or high probability events, so that it may continue to provide reasonable risk-adjusted returns to Shareholders, and benefits to other Stakeholders; and
- ❖ To maintain a strong capital base to support the growth of its business.

(ii) Noting the above, the Board remained guided that the declaration and payment of dividends may take place only after the following criteria have been met:

- ❖ Appropriation of at least 20% of net income to the Statutory Reserve account annually, until the account is equal to 100% of the Group's paid up capital in accordance with subsection 45(1) of the Banking Act of Antigua and Barbuda (2015).
- ❖ The regulatory capital, which was currently \$20 million according to subsection 44(1) (a) of the Banking Act was not impaired.
- ❖ The capital adequacy ratio (total regulatory capital to risk weighted assets) exceeds 8% in accordance with subsection 46(1) of the Banking Act.
- ❖ Thereafter allocate Net Income after tax each as follows:
 1. Statutory Reserves – 20% - minimum
 2. Retained Earnings – 55% - minimum
 3. Dividend Pay-out – 25% - maximum.
- ❖ The Group's key liquidity ratios were all within the Group's internal benchmarks, and likewise the ECCB regulatory and statutory benchmarks.

13.4 Discussions ensued.

13.5 In response to a request from the floor for a share dividend to be considered, the Chairman assured that all the options available to the Group under the current capital expansion consultancy project were being considered and undertook that upon a decision, Shareholders would be further engaged at a Shareholders Forum event.

Tabled: A Resolution was proposed by Shareholder Londell Benjamin and seconded by Shareholder Derrick Nicholas for a cash dividend of \$0.50 for each unit of share on the existing shareholding distribution as at January 20, 2020 to be paid in respect of the financial year ended September 30, 2019.

Approved: The Resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

14.0 The Representatives of the External Auditors, KPMG, were excused from the Meeting at 5:49pm, noting their interest in the below matter.

15.0 APPOINTMENT OF EXTERNAL AUDITORS & DETERMINATION OF THEIR REMUNERATION

15.1 Director Matthew- Edwards, the Chairman of the Audit & Risk Management Committee, presented on this matter.

15.2 She explained that the increase in Audit fees of approximately \$100K had been primarily related to additional work performed in respect of the implementation of IFRS 9.

15.3 It was noted that the Group was satisfied with KPMG's performance and as a result, the Firm's re-appointment was being recommended.

Tabled: A Resolution was proposed by Shareholder Keith Hurst and seconded by Shareholder Reginald Peterson that KPMG be re- appointed as the Group's External Auditors for the year ending September 30, 2020 and that the Board be authorized to fix their remuneration.

Approved: The Resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

16.0 ANY OTHER BUSINESS

16.1 Discussions ensued on the following:

- (i) Noting the Group's current Head Office location, which was opposite the island's main cruise port, it was suggested that a special teller assigned line for cruise ship passengers could be put in place to facilitate foreign exchange transactions.
- (ii) **Implications for Shareholders should the Group decide to list on the Eastern Caribbean Securities Exchange-** It was agreed that further discussions would be held at a Shareholders Forum, specifically scheduled to consider the option further.

17.0 The Meeting was adjourned at 7:15pm and resumed at 8:00pm

18.0 RESULTS- ELECTION OF DIRECTORS

18.1 The Legal Counsel/ Corporate Secretary advised that the results had been received and thanked the scrutineers, the Internal and External Auditors and the members of the ACB Team for the work done.

18.2 The results of the voting were announced as follows:

No.	Candidate	No. of Votes	Percentage of Votes
1.	Desiree A. Zachariah	3,060,881	19.41%
2.	Cassandra P. Simon	3,026,684	19.20%
3.	Eric E. Joseph	2,523,245	16.00%
4.	Dyna M. Harney – Barnes	2,353,473	14.93%
5.	Cametia S. Everlie Simon	1,699,134	10.78%
6.	Carol J. Ferracho - Williams	1,064,716	6.75%
7.	Jennifer Maynard	835,583	5.30%
8.	Agatha Dublin nee Manwarren	473,518	3.00%
9.	Adekunle Osoba	376,967	2.39%
10.	Barrett G. Greene	353,379	2.24%

18.3 The Chairman congratulated duly re-elected Director Cassandra P. Simon and newly elected Directors, Desiree A. Zachariah, Eric E. Joseph and Dyna M. Harney- Barnes. Appreciation was also expressed in favour of Former Director Adekunle Osoba for his service on the Board and the other nominees for their respective interest shown in offering themselves for election.

19.0 CLOSURE OF MEETING

19.1 There being no further business, Shareholder Francis Henry moved a motion to close the Meeting and Shareholder Keith Hurst seconded the motion. The Shareholders adopted the Motion and the Chairman declared the Meeting closed at 8:10pm.

Read over and approved by the Shareholders on the day of , 2021.

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RHODETTE PAIGE
LEGAL COUNSEL/ CORPORATE SECRETARY

**List of Attendees at the Sixty - Fourth (64th) Annual General Meeting of
Antigua Commercial Bank Ltd. held on Thursday January 30, 2020**

In Person:

1. Abraham, Maria
2. Allan, Keandra E.
3. Andrew, Kamisha
4. Anthony, Ricardo
5. Armstrong, Daphne
6. Armstrong, Nadine
7. Armstrong -Adams, Hayden
8. Ashe, Peter
9. Barrow, Wesley
10. Belle-Perry, Janice P.
11. Benjamin, Hilroy
12. Benjamin, Londell
13. Benjamin, Norma
14. Benjamin, Virma
15. Bird, Barbara
16. Blackman, Maria J
17. Blackman, Vernon P.E.
18. Bourne, Frances Naomi R.
19. Braithwaite, Relton
20. Browne, Alvin
21. Browne, Audie
22. Browne, Jean-Marie
23. Browne, Latisha K. D.
24. Browne, Nicole
25. Browne, Paul D.D.
26. Browne, Sasha
27. Byers, Joyanne
28. Canterbury, Andrea
29. Carrot, Adlai
30. Carter, Judith
31. Charles, Cecil Davidson
32. Charles, Esther L.
33. Davis, Delacie
34. Davis, Emily
35. Derrick, Sandra
36. Deubry, Reuben
37. Dublin nee Manwarren, Agatha
38. Edwards, Angela
39. Edwards, Ava-Marie
40. Edwards, Claudette
41. Edwards, Desiree
42. Edwards, Phylis E.
43. Flax, Carolyn L.
44. Ford, Condace
45. Ford, Ivor B.
46. Francis, Maria
47. Francis, Pernella
48. Frederick, Muriel
49. Gardiner, Dwight C.R.
50. George, Mavis
51. Gilkes, Laurent
52. Gittens, Austin
53. Grant nee Williams, Alincia T.H
54. Greenaway, Thomas W.
55. Greene, Barrett G.
56. Gregory, Edison
57. Gregory, Geraldine
58. Gonsalves, David
59. Hackett, Corah
60. Harney- Barnes, Dyna M.
61. Harris, Philip
62. Headley, Lorraine
63. Heath, Keathley
64. Henry, Anika L.
65. Henry, Avonelle
66. Henry, Emmerson
67. Henry, Eileen Mavis
68. Henry, Fitzroy
69. Henry, Francis A
70. Henry, Janet
71. Henry, Ruby
72. Higgins, Elsbeth
73. Hull- James, Nneka E. A.
74. Hurst, D. Keith Llewellyn
75. Jacob Greene, Michelle S.
76. James, Ilma
77. James, Randell Jerome
78. Jarvis, Reynold
79. Jarvis, Sasha
80. Jeffrey, Valerie
81. Joseph, Adrian Freeland
82. Joseph, Eric

**List of Attendees at the Sixty - Fourth (64th) Annual General Meeting of
Antigua Commercial Bank Ltd. held on Thursday January 30, 2020**

83. Joseph, Junetta C.
84. Joseph, Rhonetta
85. Joseph, Vernon
86. Kentish, Pascale S.S.
87. Kentish, Pascall
88. Kentish, Shirmell
89. Knight, Craig
90. Knight, Denise
91. Knight, Glenford
92. Labadie, Alwyn
93. Lake, Daisy A.
94. Lake, Lauchland
95. Lee, Irvine
96. Lewis, Albert K. O
97. Lewis, Bernard T.
98. Lewis, Lauria
99. Lindsay, Jonathon
100. Livingstone, Yvonne
101. Lockhart, Daffodil
102. Martin, Nouvelle
103. Mascall, Janice
104. Mason, Bernard
105. Mason, Gregory
106. Mason, Lawrence O'Neal
107. Mason, Tiria
108. Mason, T-rone
109. Mason, Violet
110. Matthew, Adeola Anika
111. Matthew, Daryll S.
112. Matthew, Denfield
113. Matthew, Ederle G.L.
114. Matthew, Eloise
115. Matthew, Hyacinth
116. Matthew-Edwards, Sharon
117. Maynard, Collin
118. Maynard, Franklin
119. Maynard, Jennifer
120. Moore, Krista
121. Morris, Dayton
122. Morris, Stephanie E.
123. Nanton, Ivan
124. Nanton, Kebra M.
125. Nathaniel, Sharon
126. Nedd, Roxanne
127. Nicholas, Derrick
128. Nicholas, Shawn M.
129. Osoba, Adekunle O.
130. Otto, Bernie
131. Otto, Gerald
132. Paget, King
133. Paige, Joel Ragh Shoyan
134. Parker, Vonilyn
135. Payne, Patricia
136. Pelle, Reginald
137. Percival-Tonge, Beverly
138. Peterson, Joseph Obadiah
139. Peterson, Reginald
140. Phillip, Renée
141. Roberts, C. Kamilah
142. Roberts, Carl B.
143. Robinson, Alvin
144. Rodgers, Vanetta
145. Rose, Phil D.
146. Ryan, Genevieve Joan S.
147. Salmon, Amelia
148. Samuel, Beatrice Junie
149. Samuel, Errol
150. Samuel, Lynroy
151. Samuel, Patricia A.
152. Samuel, Tracy
153. Sargeant, Joseph E.
154. Sebastian, Alison
155. Senhouse, Arthur
156. Silston, C. Kevin
157. Simon , Cametia S. Everlie
158. Simon, Cassandra P.
159. Simon, McClure
160. Smith, Joshua
161. Southwell, Imelda
162. Spencer, Peecheeta
163. Spencer, Ruth
164. Stammers Brazier, Sherrie-Ann
165. Stoute, Jessica
166. Timothy, Dianah F.

**List of Attendees at the Sixty - Fourth (64th) Annual General Meeting of
Antigua Commercial Bank Ltd. held on Thursday January 30, 2020**

167. Thomas, Hayden
168. Thomas, Trevor Randolph
169. Walker, Williamson
170. Walter, Craig
171. Weste nee Hill, Heidi
172. William, Laurence
173. Williams nee Ferracho, Carol J.
174. Yearwood, Lisa-Ann
175. Yearwood, Mary
176. Zachariah, Aubrey
177. Zachariah, Desiree
178. Zachariah, Reuben

**Non- Shareholder(s) in Attendance via Proxy
Appointment**

- Laurent , Jose
- Paige, Rhodette

**Non- Shareholder (s) in Attendance via special
invitation**

- Pilgrim, Louise

By Proxy:

1. Abbott, Brenda & Martin, Blake
2. Abbott, Dane L.
3. Abbott, Helen D.
4. Abbott, McAlister & Ingrid
5. Abbott, Peter Franklyn
6. Abbott, Philip Colin & Abbott, Marc D. P
7. Abbott, Philip Colin
8. Aflak, Allan
9. Aflak, Annette
10. Aflak, Lolita
11. Aflak, Paul
12. Agustus, Cardinal King
13. Akande, Deborah
14. Ambrose, Ivan & Maudlyn
15. Ambrose, Maudlyn

16. Ambrose, Maudlyn & Colin Gary
17. Ambrose, Maudlyn & Ivan Jr.
18. Ambrose, Maudlyn & Semone C.
19. Ambrose, Ruth E. & Ivan T.
20. Angelo, Peter Greaux
21. Anthony, Albert Vincent Bento
22. Antonio, Carmen H.G
23. Armsby, David C.
24. Armsby ,David C. & Kern
25. Aska, Sena , Wanda Scott & Wille Hopkins
26. Aymer, Samuel R.
27. Bahri, George A. and Victoria M.
28. Bahri, Joseph J.A. & Victoria M.
29. Bahri, Sandra
30. Bailey, Janet & Feona E
31. Baptiste, Hilson
32. Baptiste, Hilson & Joy-Ann
33. Baptiste nee Benjamin, Solange A.
34. Barnes, Desiree
35. Barnes, Francine
36. Barnes nee Jacobs, Laura D., I.T.F. Joel S.
Barnes
37. Bascus, Angie
38. Bascus, Maudlyn
39. Benjamin, Berchelle
40. Benjamin, Marcia
41. Benjamin, Carmen & Vincent Melvin
42. Benjamin, Virma
43. Bento, John Mario A.
44. Bento, Steven Roy Christophen
45. Blanchard, Peter
46. Blanchard, Peter Gavin
47. Blanchard, Peter Gavin I.T.F. Zeeah
Blanchard
48. Blanchard-Spencer, Kara-Ann
49. Blanchard-Spencer, Kara-Ann I.T.F. Elianna
Spencer
50. Bourne, Frances Ingrid
51. Brodie, Jason D.
52. Browne, Ada
53. Browne, Noel

**List of Attendees at the Sixty - Fourth (64th) Annual General Meeting of
Antigua Commercial Bank Ltd. held on Thursday January 30, 2020**

- | | |
|--|---|
| 54. Browne, Chelisha C. I.T.F. Kemyah K. A.
Constant | 93. Edwards, Sylvester Donald |
| 55. Browne, Herman F. & Hermenia S. | 94. Edwards-Nathaniel, Enis |
| 56. Bryan, Helen-May A. & Nicole | 95. Farrell, Leo Clifton |
| 57. Bryan, Helen-May A. | 96. Fearon, Marlene |
| 58. Buckley, Andrew H. | 97. Flax, Lester Evan |
| 59. Burns, Ivy Marie | 98. Flax, Ronald C. |
| 60. Carrott, Brenda Cecelia | 99. Flax- Hatch, Sylvia |
| 61. Carrott, Mary R. | 100. Forde, Deverel B. |
| 62. Carrott, Mary R & Dave L. | 101. Forde, Karel |
| 63. Carrott, Mary R. & James H. | 102. Forde, Kathleen Marguerite |
| 64. Murray, Gladys Cassandra | 103. Frances, Donald |
| 65. Chaia, Solange Jo-Anne | 104. Francis, Bernard |
| 66. Charles, Rosemary R.A | 105. Francis, Dahlia |
| 67. Christian, Gloria | 106. Francis, Eustace |
| 68. Christian, Gloria & Hartwell | 107. Francis, Eustace & Rita |
| 69. Christian, Gloria & Hartwell & Eulanlee
Chrystal C. | 108. Francis, Yvette |
| 70. Christian, Hartwell Michael S. | 109. Francis, Yvonne L.I. |
| 71. Christopher, Garon K.J. & Kaliah S.A | 110. Gabriel, Glenn |
| 72. Clarke, Bonilyn | 111. Gabriel, Glenn & Janice |
| 73. Clarke, Franklyn A. | 112. Gael, Mykel Yvan Samuel |
| 74. Clarke, Reginald | 113. Gardener, Denise C. R. |
| 75. Camacho O'Mard, Sylvia N. | 114. Gardner, Clovelle |
| 76. Crosby, Joycelyn & Frankie Pereira &
Latesha Azille | 115. Gardner Snr., Clovelle, Gardner, Sean,
Jaun-Jaques & Clovelle |
| 77. Daniel Snr., Wilmoth S. & Ena Pauline | 116. Gardner, Wilden |
| 78. Davis, Edgar | 117. Geber, Sonia |
| 79. Davis, Noel G. G. | 118. George-John, Cecelie |
| 80. Davis, Clarence | 119. Gibb, Laurie & Robert |
| 81. De Freitas, Kathleen | 120. Gilkes, Cheré |
| 82. De Freitas, St. Lawrence | 121. General Insurance Company Ltd. |
| 83. De Freitas, Winston Elloy & Kathleen | 122. Gordon, Emanuel |
| 84. Dellimore, Jeffrey W. & Jeanette R. | 123. Gordon, Morvelle |
| 85. Destin, Yvonne M. | 124. Gordon, Morvelle & Emanuel |
| 86. Dornellas, Richard | 125. Gore, Ogwambi |
| 87. Dunbar Chaderton, Robertine Alberta | 126. Gore, David |
| 88. Duncan, Deseree A.N.S. & Lyndon | 127. Gore, Joy-Ann |
| 89. Eaton, Daisy A. | 128. Gore, Kafi & Gino & Gerarde |
| 90. Edwards, Alvin Glenville | 129. Gore-Francis, Janil Patricia & Bruce
Alexander |
| 91. Edwards, Catherine | 130. Greene-Cole, Makesa Coretta |
| 92. Edwards, Monica | 131. Hadeed, Aziz |
| | 132. Hall, Desmond G.H |

**List of Attendees at the Sixty - Fourth (64th) Annual General Meeting of
Antigua Commercial Bank Ltd. held on Thursday January 30, 2020**

- | | |
|--|---|
| 133.Hall, Kimberley | 169.Jarvis, Deborah Suzanne |
| 134.Hall, Melani | 170.Jarvis, Strickland & Maureen |
| 135.Hall, Michael C. | 171.Jeffery Brown, Helena |
| 136.Hall, Robert J. | 172.John , Cavelle |
| 137.Hall, Susan | 173.John, Telceita |
| 138.Hall, Vernon B. | 174.John nee Dyer, Helen D. |
| 139.Hallpike, Dianne W. J | 175.Johnson nee Henry, Lori-ann A. S |
| 140.Hannie nee Michael, Carmen K.A | 176.Johnson nee Henry, Lori-Ann A.S I.T.F |
| 141.Harney Jr., Ewart | Jaydan L. Johnson |
| 142.Hart, Myria & J. O 'Riley | 177.Johnson nee Henry, Lori-Ann A.S I.T.F |
| 143.Henry, Cedric A | Jaydene A. Johnson |
| 144.Henry , Cedric Alford | 178.Johnson nee Henry, Lori-Ann A.S I.T.F |
| 145.Henry, Eric Ronald | Jonathan Phillan Johnson |
| 146.Henry, Rafiq A.S and Ralph I.C | 179.Johnson nee Henry, Lori-Ann A.S I.T.F |
| 147.Henry , Ralph Iton Carl | Philana J. Johnson |
| 148.Henry , Ralph Iton C. & Rheyser | 180.Jonas nee Simon, Anne C. L. |
| 149.Henry, Ruth F. & Chantel Croft; | 181.Joseph, Orden |
| 150.Henry, Ruth F. & Edward P.H | 182.Joseph, Gloria & Samantha Matthews |
| 151.Henry , Ruth F & Shawn | 183.Jurgensen nee Edwards, Andrea L.C |
| 152.Henry , Ralph Iton C. I.T.F. Arielle Camille | 184.Kentish-Egan, Joyce A. |
| Henry | 185.King, Estilyn E.C.L. and Colis D. K. |
| 153.Henry , Ralph Iton C. I.T.F. Aiden Iton | 186.Knox, Melissa |
| Henry | 187.Laurent , Sylvia |
| 154. Henry, Ralph Iton C. I.T.F. Tristen Alex | 188.Lee, Doleen |
| Henry | 189.Lewis, Jaycie and Nathalie |
| 155.Henry, Valarie Ishbel | 190.Lockhart, Albert D. |
| 156.Hewlett, Beverly P. | 191.Luke, Blondelle Marilyn Y. |
| 157.Hill, Marilyn and Vere | 192.Luke, Conrad D. |
| 158.Hodge, Eurel E. | 193.Marcelle, Hugh Eric |
| 159.Hodge, Bernard and Beatrice | 194.MacMillan, Yvonne |
| 160.Hope, Dianne Louise | 195.Malone, Samantha & Gwendolyn Walters |
| 161. Horsford, Danie & Davidaire & Dale | 196.Mannix, Heather G. |
| Williams | 197.Mansoor, Esau and Mansoor, Raja |
| 162.Hughes-Richards, Linda M.G. | 198.Martin, Dena S. V |
| 163.Isaac, Corey D. | 199.Martin, Dena S. V & Shabiah |
| 164.Jacobs, Faye Marie | 200.Martin, Natalie |
| 165.Jacobs Greene, Michelle S. | 201.Matthew, Denfield |
| 166.Jacobs Greene, Michelle S. I.T.F Claire M.Y. | 202.Maynard , Veronica |
| Greene | 203.McCoy, Danielle |
| 167.Jacobs Greene, Michelle S. I.T.F. Ryan | 204.McCoy, Abi |
| W.O.S. Greene | 205.McKay ,Curtis |
| 168.James, Althea R. | 206.McKay, Glendina |

**List of Attendees at the Sixty - Fourth (64th) Annual General Meeting of
Antigua Commercial Bank Ltd. held on Thursday January 30, 2020**

- 207.McKay, Louise
208.McKay Jr., Victor
209.McKay Snr., Victor
210.Mendes-Blackman, Georgice M. S.
211.Michael, Louise Yvette
212.Michael, Paula
213.Michael, Paula , Michael Christian & Brian
Christian
214.Michael ,Kerri A. Monaley
215.Michael, Paula & Marcelle Le Blanc
216.Michael nee Williams, Kathleen E.
217.Michael nee Williams, Kathleen E. &
Josephine E.
218.Michael-Philip, Cheryl
219.Moulon, Dr. Evans S.
220.Murray-Cornelius, Asher Llewellyn
221.Murray, Jennifer Erle
222.Murray, Jennifer Erle and Murray-
Watkins, Gladys Casandra
223.Murray, Carol-Ann Patricia
224.Murray, John C.
225.Muzzatti, Dorothy
226.Muzzatti, William & Marianne
227.Noford, Anja T.
228.Osoba Nee Davis, Hartley E. G.
229.Palmer, Joycelyn, Patrick & Jason
230.Parker, Fitzroy
231.Pearson, Edwards Patrick
232.Pereira, Maria Cecilia
233.Pero, Emelda & Garon Christopher
234.Pero, Emelda & Kaliah Christopher
235.Peters, Latoya Nekesha
236.Peters, Rochelle Julien
237.Perry nee Harrigan , Pauline
238.Perry-Francis, Clemencia A. & Carolyn A.
Walter
239.Peterson ,Nalda
240.Peterson , Antrina & Charles
241.Peterson, Chanelle & Charles
242.Peterson, Esther & Charles
243.Peterson, Sheldon & Charles
244.Phillips, Isola
245.Phillips Jr., Cosmos O. R.
246.Piper, Marilyn
247.Raeburn, Alexander McDonald
248.Reis, Joseph Abelard
249.Rawlins, Deidra Kheiva
250.Rawlins, Deidra Kheiva & Marlon
251.Rawlins, Deidra Kheiva I.T.F. Matthew
Kerry Rawlins
252.Rawlins, Deidra Kheiva I.T.F Madison
Maria Rawlins
253.Richards, George and Miriam
254.Richards, Julie
255.Richards, Miriam and Adrian
256.Richardson, Hyacinth Dorothea
257.Richardson, Kathleen L.
258.Roberts, Calvert A. & Hazel
259.Roberts, Jessica & Arthur
260.Roberts ,Jason & Elaine Roberts
261.Roberts, Sir Clare
262.Roberts, Sir Clare and Roberts, Lady Alice
263.Robinson-Akande, Dr. Deborah
264.Rose, James Tanny
265.Scotland, Leslie O.
266.Scotland, Jasper
267.Selkridge, Charlene
268.Sheppard, Lorna Evelyn G.
269.Sheppard, Lorna Evelyn G & Olusegun
270.Sheppard, Olusegun
271.Simon, Avernell
272.Simon, Dawne J. A.
273.Simon, Orville
274.Smith, Keithlyn
275.Solomon, Elma & Jamal K. Williams
276.Spencer, Winston B.
277.St. Agathe , Winston
278.Thomas, Ena Almena
279.Thomas, Hayden Franklyn
280.Thomas, Ian
281.Thomas, Trevor Randolph
282.Thomas -Watson, Sonja
283.Thornhill, Sandra
284.Thwaites, Lynette G.

**List of Attendees at the Sixty - Fourth (64th) Annual General Meeting of
Antigua Commercial Bank Ltd. held on Thursday January 30, 2020**

285. Tomlinson, Leonard A .A.
286. Tonge, Charma A.S I.T.F Kemarly K.T.
Thomas
287. Turner, Glanville E.
288. Wade, Clifford B.O.
289. Wade, George Russell
290. Wade, Jason Russell W.
291. Wade, Jean-Marie
292. Wade ,Jean -Marie & Russell
293. Wade, Marcus Russell W.
294. Walling, Sybil & Noel Oswald
295. Walter , Adelle Marissa
296. Walter, Adelle M. , I.T.F for Maria A.J
Walter
297. Walter , Sir Selvyn A. & Lady Kathleen L.
Richardson
298. Walters, Gwendolyn Atiba Warner &
Roxanne Warner
299. Warner, Lois E.
300. Warren, Leroy & Icilma
301. Westcott, Jacinta A.
302. Williams, Ewart
303. Williams, Josephine & Amber
304. Williams, Josephine E. & Josephine M.A
305. Williams, Josephine Eliza
306. Williams, Josephine Eliza & Joelle A.
Michael
307. Williams, Josephine Eliza & Rex Williams
308. Williams, Rodney E.L.
309. Williams, Rodney E.L. & Dale
310. Williams, Rodney E.L. & Rodney M.L.E.
311. Wiltshire, Sandra and Huey
312. Wilshire nee Abbott, Sandra N
313. Zachariah, Alston Mitchell
314. Zachariah, Daquann Dion
315. Zachariah, Dion Andre
316. Zachariah, Leslie
317. Zachariah, Renee
318. Zachariah, Reuben Everon
319. Zachariah, Roslyn Veronica