

NOTICE TO SHAREHOLDERS

ACB GRENADA BANK LTD. ANNOUNCES THE OUTSOURCE OF ITS SHARE REGISTRY MANAGEMENT SERVICES

We are pleased to advise, that effective December 1, 2021, **ACB GRENADA BANK LTD.** will outsource the maintenance of our Shareholder Register to the **EASTERN CARIBBEAN CENTRAL SECURITIES DEPOSITORY LTD.** (ECCSD).

The ECCSD is a wholly owned subsidiary of the Eastern Caribbean Securities Exchange (ECSE), based in Basseterre, St. Kitts and is licensed and regulated by the Eastern Securities Regulatory Commission (ESRC) under the Securities Act, 2001.

THE BENEFITS FOR OUR SHAREHOLDERS

This new arrangement with the ECCSD will:

- Facilitate the provision of share registry services by:
 - ✓ Experienced and independent experts in the field, with over 19 years of experience and a current clientele of 26 Corporate Entities and Sovereign Governments, including several Financial Institutions
- Allow for transparency in the handling of Shareholder related matters
- Increase accountability to include customer service standards and reporting
- Result in efficiently conducted Shareholder transactions by use of simplified electronic procedures.

WHAT CHANGES CAN SHAREHOLDERS EXPECT?

- ACB Caribbean's Legal/Secretariat Department will no longer directly handle Shareholder transactions and/or inquiries
- Shareholders would need to contact the ECCSD via email: ecse-operations@ecseonline.com or telephone contact: 1 (869) 466-7192 / 1 (869) 662 9728 / 1 (800) 744-9238 (access only available within the Eastern Caribbean)
- Information on applicable fees and forms to be used to conduct shareholder related transactions can be accessed on the ECSE website, www.ecseonline.com, under the Investor Center section. Contact details for the ECCSD can also be found under the Investor section of our website, www.acbonline.com
- Previously issued Share Certificates and Share Reference Numbers will no longer be valid as proof of ownership, effective December 1, 2021. Evidence of your share ownership in ACB Grenada Bank Ltd. will be recorded in your account at the ECCSD
- All Shareholders will receive periodic statements from the ECCSD with:
 - ✓ Your Unique Investor ID
 - ✓ Your Account Number
 - ✓ Your balance of shares held
- Dividends, if declared, will be paid by the ECCSD.

We recognize that these changes will require some adjustment to the way you usually conduct your shareholder related business and look forward to the continued cooperation of each Shareholder under the circumstances.

We are confident that these new arrangements with the ECCSD will enhance customer service, improve efficiencies and place the Company in a better position to realize future strategic initiatives.

BY ORDER OF THE BOARD

RHODETTE PAIGE
LEGAL COUNSEL/CORPORATE SECRETARY

