ANTIGUA COMMERCIAL BANK LTD. TRADING AS ACB CARIBBEAN

Minutes of the Sixty- Seventh (67th) Annual General Meeting of Antigua Commercial Bank Ltd. trading as ACB Caribbean held via hybrid format at the Sir John E. St. Luce Finance and Convention Centre and on the Zoom Webinar Platform on Thursday March 21, 2024 at 2:28 pm.

PRESENT:

Ms. Sandra Derrick	-	Chairman
Mrs. Sharon A. Matthew- Edwards	-	Vice Chairman
Ms. Cassandra P. Simon	-	Vice Chairman
Mr. C. Davidson Charles	-	Vice Chairman
Mr. C. Kevin Silston	-	Director
Ms. C. Kamilah Roberts	-	Director
Ms. Desiree Zachariah	-	Director
Mr. Eric E. Joseph	-	Director
Ms. Mavis George	-	Director
Mrs. Rhodette Paige	-	Legal Counsel/Corporate Secretary

SHAREHOLDERS, PROXIES & ATTENDEES : As per attached list

BY INVITATION - MANAGERS (NON- SHAREHOLDERS):

Ms. Joanna Charles	-	General Manager
Mr. Narcisse Moise	-	Chief Sales & Credit Officer
Mr. Vaughan Brathwaite	-	Chief Operations & Strategy Officer
Mrs. Efiah Charlemagne – Norbert	-	Senior Manager – Retail Banking
Mrs. Sherene Bird	-	Senior Manager - Human Resources
Ms. Marita Laurent	-	Senior Manager – Marketing & Corporate Communications
Mrs. Helen J. Looby	-	Manager - Operations & Accounting (ACB Mortgage & Trust Company Limited)
Mr. Alan Scholl	-	Programme Manager
Mr. Ira Charles	-	Manager – Credit Risk
Ms. Ishawn James	-	Manager – Compliance
Ms. Chyenne Ward	-	Manager – Accounting
Mr. Yetlee Thomas	-	Branch Manager – Village Walk
Mr. Wesley L. George	-	Legal Officer
Ms. Kishona Aubrey	-	Manager – Training and Development

SPECIAL INVITEES

Mrs. Kathy David	-	Partner – Grant Thornton - External Auditors
Mr. Seymore Smith	-	Senior Assurance Manager- Grant Thornton – External Auditors

1.0 CALL TO ORDER

1.1 The Chairman called the Meeting to order at 2:28 pm and invited the Legal Counsel / Corporate Secretary to read the notice convening the Meeting.

2.0 PRAYERS

2.1 Prayers were offered by Yetlee Thomas – Branch Manager –Village Walk.

3.0 A moment of silence was observed for Shareholders, of whose death, the Legal/Secretariat Department had recorded since the last Annual General Meeting held on April 12, 2023.

4.0 WELCOME REMARKS

4.1 The Chairman welcomed all to the Sixty- Seventh Annual General Meeting (AGM) of the Shareholders of the ACB Caribbean Group ("the Group"). The remaining Members of the Board were each recognized and introduced. The online presence of current Directors Craig J. Walter and Lorraine Raeburn of the ACB Mortgage & Trust Company's Board was also acknowledged.

4.2 The Chairman noted the presence of former Directors, the General Manager, the Manager- ACB Mortgage & Trust, the Senior Manager – Finance & Accounting, the Legal Counsel / Corporate Secretary and other Members of the Management Team. Persons were asked to stand in recognition. She confirmed that Members of the Management Team from ACB Grenada Bank had also joined the Meeting via zoom.

4.3 During her remarks, the Chairman stated that the representatives from the External Auditors, Grant Thornton, would be joining the Meeting later on the agenda.

4.4 The Chairman thanked the Shareholders for attending the AGM both online and in-person, highlighting that the 67th AGM was the Group's second hybrid AGM hosted in its recent history. She also took the opportunity to applaud Shareholders for embracing this relatively new Meeting format. The Chairman requested the usual co-operation and understanding from Shareholders, as efforts would be extended to ensure that both the in-person attendees and those joining online were allowed a fair opportunity to share their views and ask questions. Shareholders were also encouraged to exercise patience and to be respectful of the time allocated for the Meeting.

4.5 Shareholders were guided that the Meeting would generally comply with the voting procedure, whereby a motion would be moved, then seconded, with all in favour indicating by saying "Aye"; with those against raising their hands and those abstaining doing the same. The vote would be one vote per person. She further indicated that for Shareholders joining on the Zoom Webinar platform, persons who have an objection to any motion could use the raise hand feature of the platform and their respective objections would be noted accordingly. After being recognized, the lower hand feature would then need to be used.

4.6 With respect to the Election of Directors' agenda item 8, the Chairman confirmed that the Election Buddy software, which was previously utilized for the last two (2) AGMs and authenticated by the Group's Internal Audit Team, would be used. She further explained that a poll could be demanded (by 10 members present or represented by proxy) and that thereafter, Shareholders would vote their shares, that is to say, would have one vote for each share held with the Company.

4.7 It was further stated that all Shareholders eligible to vote at the AGM and who would have pre- registered to attend, would have received an email on March 20, 2024, providing them with a special link and number to allow them to access the software and cast their vote in advance. This vote remained open throughout the Meeting and would be closed after agenda item 8 was addressed. In regard to Shareholders who would have completed their registration on the day of the AGM at the Registration Desks, it was confirmed that they would have received a ballot paper with a QR code which could be scanned by any smart phone and would take them directly to the site for real time voting.

4.8 The Chairman guided that for Shareholders who required assistance, two (2) Voting Booths had been set - up in the room with personnel who would be able to assist with the voting process.

4.9 It was stated that the above detailed voting procedures complied with Article 12.7 of the Group's Bylaws, which allowed voting to be facilitated virtually via an online or e-voting platform. It was also confirmed that all resolutions would be passed by a majority vote.

4.10 The Chairman referenced the Meeting Etiquette Guidelines that were previously distributed in the Shareholders' AGM Package. Shareholders joining online were encouraged to submit their questions using the Q & A section of the Zoom Platform or to use the "raise hand" feature in the platform. With respect to Shareholders joining in - person, Shareholders were guided to raise their hands and to wait to be recognized by the Chairman for a microphone to be brought to them, prior to making their comment and/or asking a question. Shareholders were also asked to be mindful of the time when making their respective contributions, noting the maximum time allotted for the AGM had been estimated at three (3) hours.

4.11 Shareholders were advised that a survey would be conducted at the end of the Meeting to obtain Shareholders' feedback on their respective meeting experience. Shareholders were encouraged to participate in this survey, when either launched online or emailed to them, noting that the Group continued to value Shareholders' comments and /or suggestions.

5.0 Recognizing that there were over forty (40) Shareholders joining the Meeting online, a poll was launched on the Zoom platform to determine how many of the Shareholders were first - time attendees as compared to regular attendees. The poll results showed as follows:

- 9% of Shareholders attended between 13 to 20 previous AGMs

- 13% of Shareholders were first- time AGM attendees (a special welcome was extended)
- 28% of Shareholders had attended 6 to 12 previous AGMs
- 50% of Shareholders had attended 2 to 5 previous AGMs and
- None (0%) had attended over 20 AGMs.

6.0 AGENDA

Tabled: A Resolution was proposed by Shareholder Earl Jumaane Francis and seconded by Shareholder Daryll S. Matthew to approve the Agenda, as previously circulated.

Approved: The Resolution having been put to the Meeting was voted upon and declared adopted by the Chairman.

7.0 CHAIRMAN'S REMARKS

7.1 During her remarks, the Chairman thanked Shareholders for their continued support throughout the year. She reiterated that importance of hosting the AGM via hybrid format, emphasizing that this allowed for increased participation by Shareholders both local and overseas based.

7.2 With respect to the delayed hosting of the AGM, appreciation was expressed for the patience and understanding shown. The Chairman stated that the Group continued to expend its best efforts to update its Audited Financial Statements, following the major acquisition transaction in April 2021 and consequential issues which had resulted in the current arrears position in the Group's External Audits. It was stated that the delay was due to a number of related matters which were beyond the control of the Board of Directors and the Management Team and were characteristic of significant acquisition transactions.

It was also mentioned that the situation was not unique to the ACB Caribbean Group, noting that all of the other counterpart Banks continued to experience similar delays.

7.3 The Chairman also referenced that for the 2022 External Audit, the Group would have changed its External Auditors and that this would have resulted in some additional time being required for them to familiarize themselves with the Group's expanded operations, post-acquisition.

7.4 It was confirmed that throughout the relevant period, the Bank's Regulators, the Eastern Caribbean Central Bank (ECCB), had been kept informed and had granted successive extensions for the publication of the 2022 Audited Financial Statements under the Banking Act, 2015.

7.5 The Chairman further mentioned that as a result of the delay in the completion of the Group's 2022 External Audit, the commencement of the 2023 External Audit had been delayed. Based on the information available, it was indicated that the expectation was that the next Annual General Meeting would be scheduled before the end of the 2024 calendar year. The Chairman noted that the Group had since received regulatory extension to submit its 2023 Audited Financial Statements to the ECCB by the end of October 2024. With respect to what was described as a "knock – on effect", it was confirmed that the start of the 2024 External Audit will also likely be delayed.

7.6 The Chairman remarked that in addition to the Chairman's presentation, the General Manager would also be making a presentation on the Group's performance for 2022 and offer other strategic operational highlights for the subject period.

7.7 Shareholders were wished an efficient AGM and guided that issues relating to the Group, other than items stated on the Agenda, would be addressed under item 11, "Transact any other business which may properly come before an Annual General Meeting". A target end time of no later than 6:00 pm was mentioned with Shareholders being encouraged to be succinct in their questions and comments.

8.0 CONFIRMATION OF MINUTES WITH LIST OF ATTENDEES – 66th ANNUAL GENERAL MEETING

8.1 The Minutes of the Sixty- Sixth Annual General Meeting with List of Attendees held on Thursday April 12, 2023, had been circulated previously and were regarded as read. The Minutes were put to the Meeting for consideration and were examined page by page.

Tabled: A Resolution was proposed by Shareholder Ron E. Murraine and seconded by Shareholder Alwyn P. Labadie to approve the Minutes, as previously circulated.

Approved: The Resolution having been put to the Meeting was voted on and declared adopted by the Chairman.

9.0 MATTERS ARISING FROM MINUTES - 66th ANNUAL GENERAL MEETING

9.1 The following matters were discussed arising from the Minutes of the Sixty- Sixth Annual General Meeting held on Thursday April 12, 2023:

(i) **Expected date to host the next AGM** - It was mentioned that initially the 67th AGM was expected to be hosted during the fourth quarter of the calendar year 2023, but that this was delayed by just over three (3) months due to the protracted nature of the 2022 External Audit. Members noted that additional details explaining this delay were provided during the Chairman's Remarks.

(ii) **Listing on the Eastern Caribbean Securities Exchange (ECSE) –** Members were updated that the Group hosted its 3rd Shareholders Forum on September 29 2023,where concerns on the listing option were addressed. It was reported that a satisfaction rating of 71% was recorded following the feedback provided on the event via responses to a Shareholders Feedback Survey.

Additionally, the Chairman indicated that as part of the Group's commitment to continued education and engagement with Shareholders on this issue, Volume 5 of the Shareholders Education Newsletter was published in June 2023 under the title "Listing on the ECSE, Your Questions Answered".

It was further stated that education and engagement would continue, while the Group expended its efforts to:

(i) update its Audited Financial Statements

(ii) pursue the engagement of a Consultancy to assess the value of its shares, and

(iii) continue to produce information to aid Shareholders in its consideration of this issue.

(iii) **New Public Offering of Shares** – No further development on this matter was reported. It was confirmed that the matter remained a strategic priority that was under active consideration, pending the updating of the Group's outstanding Audited Financial Statements.

(iv) **Customer Education Series –** In response to the suggestion that the Group should facilitate ongoing training exposure on corporate governance for its small business clientele, it was confirmed that this would be included in its value proposition to Small and Medium Sized Enterprises which was in the development stage.

(v) **Improving the Customer Experience** – In relation to the waiting time for customers at the Market Street Branch location, it was noted that improvements had since been implemented.

Members were advised that plans were underway to re-organize the Village Walk Branch to allow for the in- branch traffic to be more comfortably accommodated and an additional ATM to be installed. With respect to the ATM at Epicurean, it was confirmed that this had since been re-installed and remained operational.

(vi) **Share Dividend option –** It was confirmed that this remained under ongoing consideration and that the priority would be to update the Group's Audited Financial Statements prior to any final decision being made on this issue.

(vii) **Review- Group's Capital Management and Dividend Policy –** The Board noted the suggestion to review the 25% maximum dividend payout threshold limit as provided under the Group's Policy and confirmed its commitment to conduct an independent review, subject to the implementation of the Basel II and III standards and an assessment of the impact on the Group's capital.

It was also noted that a summary of the new standards and their potential impact on the Group would be provided during the General Manager's presentation.

In the interim, an update was requested from the Senior Manager – Finance & Accounting, who confirmed that the Group was at the initial stages of implementation of the standards to meet regulatory deadlines, noting that the matter was being approached on a phased basis (Pillars 1, 2 and 3). It was further explained that implementation remained a work - in - progress for ACB Caribbean and all other financial institutions operating within the Eastern Caribbean Currency Union.

(viii) **Shareholders to submit any queries / concerns in advance of Meetings** – This suggestion was fully adopted and incorporated in AGM Meeting notices, as published. It was mentioned that for the 67th AGM, advance questions were in fact received from Shareholders and would be addressed throughout the Meeting.

(ix) **Backlog of new account appointments –** Information was provided on the several changes to the account opening process implemented since the last AGM, highlighting that these had since reduced considerably the wait - time being experienced by customers. The General Manager stated that any continuing challenges were being addressed on a case – by – case basis.

(x) **Operations specific recommendations** – With respect to the suggestion to establish a Mobile Service Centre to cater to tourists and senior citizens at the Heritage Quay area, it was confirmed that this was assessed and determined to not be feasible at this time. In relation to the Branch Ambassador position, it was stated that this was now in place at the Village Walk Branch location and that a similar position would be explored for the Market Street Branch location.

(xi) **ATM on the southern side of Antigua–** Efforts to deploy an ATM in English Harbour were confirmed with a target date for completion by the end of the 2024 calendar year, subject to the installation of the new Smart ATM network.

(xii) **List of Shareholders with addresses noted as unknown** – It was stated that the list was being compiled and would be published and maintained under the Investor Relations Section of the Group's corporate website. It was further indicated that persons would be invited to contact the Eastern Caribbean Central Securities Depository (ECCSD) to update their records.

(xiii) **Shareholders Feedback Survey** - In response to the request for the survey results after each AGM to be shared, Shareholders were advised that a 93% satisfaction rating was recorded in relation to the AGM experience at the last AGM held in April 2023. Efforts remained focused on increasing overall participation in the survey by AGM attendees.

(xiv) **ATM offsite fee** – In response to the objections raised to the $1 per ATM transaction fee, applicable in Barbuda, the General Manager responded that Management continued to assess its costs versus revenue organization – wide. However, with respect to Barbuda specifically, it was stated that the cost of doing business was significant and that returns were low, noting that the ATM charge provided an opportunity to re-coup a portion of the costs to include the need to transport cash between Antigua and Barbuda on average, at least once every two (2) weeks.

In further response, some Shareholders took the opportunity to urge both the Board and Management not to lose sight of the original purpose of the Bank, that is to say, to "operate for the people". They urged a more serious consideration of the suggestion to remove the current $1 ATM transaction fee, as applicable in Barbuda. This was noted for future review.

(xv) **Management of different cultures post - acquisition** – It was confirmed that this continued to be a priority area to align the ACB Caribbean culture to suit its post-acquisition operations. It was stated that this process remained ongoing and included:

- exposing staff to Change Management Seminars
- amending the Organization's Customer Service Charter
- establishing procedures to ensure enforcement and monitoring of desired behaviors
- reinforcing the importance of showing customer empathy
- conducting periodic Employment Engagement Surveys and developing action items based on the feedback received
- fusing best practices between both the ACB Caribbean and former Royal Bank of Canada observed cultures which had included scheduled coaching sessions with personnel.

It was commented that improvements in staff behavior and attitude had been observed. Additionally, it was noted that based on the changes implemented, ACB Caribbean had become more attractive on the labour market and had since been able to attract the talent being sought to fill key positions.

10.0 CHAIRMAN'S REPORT

10.1 The Report, having been circulated previously, was regarded as read and was put to the Meeting for consideration.

10.2 The Chairman highlighted the following areas via Power Point presentation:

(i) **Key Messages**

- The year 2022 proved to be another challenging period for the global and local financial industry.
- Banks with investment portfolios outside the region faced significant unrealized losses.
- The Group maintained its resilience despite the lower than expected results.
- The benefits of a diversification strategy resulted in a consolidated profit of $8.3 million with the majority coming from our Subsidiary, ACB Mortgage & Trust and a small percentage from our Grenada operation.

(ii) In terms of the Group's financial performance, it was stated that the General Manager would be making a presentation later in the Meeting to include major financial highlights for fiscal 2022 and further details on the performance of our Subsidiary Companies.

(iii) **Strategic Achievements**

- Successful Conversion from former RBC/RBTT systems in Antigua & Barbuda and Grenada
- Increased focus on our Operations in Barbuda resulting in growth in customer acquisition and transaction volumes

- New Branch Opening in Grenada – St. George's as part of the Group's strategic expansion
- Continued pursuits in technology, witnessing notable usage on Mobile Banking Platform

(iv) **Training & Development**

- In keeping with the Group's commitment, over $449K was spent exposing staff to training and development opportunities.
- In-house Programmes & Activities included:
    - Reinforcement of Customer Service Standards, iCREATE Core Values representing key commitments in Innovation, Customer Care, Employee Focus, Trust and Ethics and Integrity
    - the G.R.E.A.T. Pillars (G (Gratitude), R (Respect), E (Empathy), A (Anticipation), T (Trust) Pillars)
    - Financial Statement Analysis Training for Credit Staff
    - Refresher AML/CFT Training for Employees.
- External Training comprised:
    - Participation in an 18-month Leadership Programme by the Senior Management Team.
- Training Sessions were conducted in:
    - Certified Credit Risk Management
    - BASEL III Risk Assessment & Stress Testing Masterclass
    - Law for HR Practitioners
    - Customer Service Management

- Credit Card Training - Introduction to Portfolio Management
- Sales & Selling skills training for Lenders and other customer-facing staff.

➢ Throughout the fiscal, selected Managers and employees attended various Conferences to include the ACAMS 3rd Annual AML & Anti-Financial Crime Conference and the IFRS Update Virtual Seminar.

(v) **Team Building**

➢ The RBC acquisition presented a great opportunity for Managers to find creative team building to keep the staff engaged and have both cultures working together to provide our clients with great service.

➢ Some of these team-building activities included a virtual staff talent show, virtual games and special dress days. The ACB Mortgage & Trust team's participation in the "Sneakers on the Move" drive in May 2022 was highlighted.

➢ The Village Walk team exemplified that creativity and themed their Christmas party the 'ugly sweater day'**.**

(vi) **Directors' Continued Education**

Directors continued to be exposed to professional development to ensure that each Member remained equipped with the right tools to perform their respective duties and responsibilities. Training areas covered during the period included:

➢ Strategic Planning
➢ Improving Board performance and oversight
➢ Board Succession
➢ Cybersecurity Awareness
➢ Business Continuity.

(vii) **Customer Education Series with Director Participation**

Utilizing our Directors' skills set and experience, our Vice Chairman Cassandra Simon, assisted the Group with its continued education of its Small Business Customers on the importance of having a Business Plan. This Webinar Series was held in July 2022.

(viii) **Giving Back to our Community**

- The importance of the Group's role as a good corporate citizen was recognized and highlighted throughout the 2022 Annual Report, particularly in the feature titled, "ACB Caribbean in the Community" from page 12.

- Key Highlights:
  - Donated to the Everette Lake Scholarship Program of the Kiwanis Club
  - Raised funds for Breast Cancer Awareness
  - Annual ACB Caribbean CSEC Awards sponsorship facilitated a Red Carpet theme, and enhanced experience for awardees and their families
  - Donated to the GRACE Programme Unit (Government Residential Assistance Care for the Elderly and Eligible).

- The Group continued its donation of Christmas Pantry items as part of a staff initiative for 13 years and counting.

(ix) **Shareholder Engagement**

- Open Dialogue with Shareholders remained one of the Group's key priorities.

- Shareholders' Education continued to be in-focus with the launch of a quarterly Shareholders Newsletter in May 2022. Topics included "Your Top

Five (5) Shareholder Rights"; "Shareholder Proposals"; "Proxy Appointments"; " Annual General Meeting Frequently Asked Questions"; "Listing on the ECSE – Your Questions Answered".

- The Group hosted its 2nd Virtual Shareholders Forum in June 2022.

(x) **Noteworthy Shareholder Engagement Activity Post – Fiscal 2022**

- In September 2023, the Group hosted its 3rd Shareholders Forum.

(xi) **Acknowledgements were recorded in favour of the following:**

- **To the Management and Staff –** for their dedication and commitment
- **To Customers** – for their loyalty
- **To Shareholders** – for their continued support and understanding
- **To the Board of Directors -** for its continued commitment to good governance aligned to achieving the Group's strategic objectives
- **To all other Stakeholders-** for their respective contributions to the Group's continued successful business operations.

(xii) It was stated that the outlook remained optimistic for the ACB Caribbean Group.

10.3 Discussions ensued with the following highlights:

(i) In response to a query in relation to the Group's investment practices in the region, reference was made to the Eastern Caribbean Securities Exchange (ECSE) which had an active regional government securities market and provided an opportunity for trading shares for listed companies.

(ii) In relation to the potential for additional investment in Barbuda, it was stated that the Group continued to closely monitor developments, particularly in relation to the land ownership issue. In the meantime, noting the increase in business activities on the island, it was mentioned that based on the previous collaboration with the

Office of Intellectual Property and Commerce, efforts had been made to secure the registration of these businesses to facilitate merchant / point - of - sale activities.

Additionally, although connectivity issues continued to be a challenge on the island, Barbuda remained an important part of the Group's growth as part of its SME strategy. It was stated that the approach to the Barbuda operations was characterized by finding a balance among the need to effectively manage the identified risks, control rising operational costs and identify viable revenue generating opportunities.

Tabled: A Resolution was proposed by Shareholder Alwyn S. Browne and seconded by Shareholder Oakland Joseph to accept the Chairman's Report.

Approved: The Resolution having been put to the Meeting was voted on and declared adopted by the Chairman.

11.0 DIRECTORS' REPORT

11.1 The Report having been circulated previously was regarded as read and was put to the Meeting for consideration.

Tabled: A Resolution was proposed by Shareholder Erica Edwards and seconded by Shareholder Nicole Browne to accept the Directors' Report.

Approved: The Resolution having been put to the Meeting was voted on and declared adopted by the Chairman.

12.0 GENERAL MANAGER'S PRESENTATION

12.1 Shareholders noted Management's Discussion & Analysis, as presented on pages 31 to 33 of the Annual Report 2022.

12.2 The General Manager highlighted the following areas via Power Point presentation:

(i) **Strategic Plan Overview**

a. **Theme 1 - Sustainable Financial Performance:**

I. Building Financial Resilience
II. Improving Asset Quality
III. Lowering the Bank's Operating Cost
IV. Growing Revenues

b. **Theme 2 - Customer Value & Brand:**

I. Enhancing User Service Experience
II. Enhancing Brand Awareness
III. Plans underway

- Implementation of a dynamic Customer Contact Center
- Development of an Investment Unit
- Listing on the Eastern Caribbean Securities Exchange
- Deployment of Smart ATMS
- Participation in the ECCB Credit Bureau Project
- Creating a more customer-friendly environment.

c. **Theme 3 - Environment Stewardship / Social Value / Governance:**

I. Enhancing contribution to environmental sustainability
II. Enhancing social value
III. Enhancing strategy focused governance/Board
IV. Plans underway

- Caricom Development Fund – providing partial guarantees for energy-efficient projects.

d. **Theme 4 - Modernizing & Optimizing Operations**

I. Enhancing Operational Resilience
II. Enhancing Operational Efficiency

III. Optimizing Business Risks and Compliance

e. **Theme 5 - People Culture & Analytics:**

I. Strengthening the HR value proposition

II. Building a Strategy - Aligned Culture.

(ii) **5 – Year Performance Highlights**

- Asset Growth - $1.2 billion to $2.4 billion – 93% growth
- Loans & Advances Growth - $659 million to $1 billion – 59%
- Investment Portfolio Growth - $276 million to $433 million – 57%
- Non-Performing Loans Ratio – Reduced from 17% to 9%.

(iii) **2022 Financial Performance Highlights – ACB Caribbean**

- Profit for the year fell considerably from $49.3 million in fiscal 2021 to $8.3 million in fiscal 2022.
- Gross Interest Income increased from $9.8 million to $14.3 million when compared to the prior year (45% increase).
- $10 million or 39% decline in Other Operating Income was due to the unrealized losses of $14.8M on the Group's externally managed portfolio. This decline was directly impacted by the market's response to rising interest rates. This loss was offset slightly by increases in other categories, with the major increases being in Fees & Commissions and Foreign Exchange Income of $3.4 million and $3 million, respectively.
- Interest Expense increased by 14% or $2.9 million, largely owing to an overall deposit liability increase of 9%.
- General and Administrative Expenses reflected an increase of 11% or approximately $5.3 million, when compared to the prior year.
- It was noted that the provision recoveries for all financial assets for fiscal 2022 was $0.098 million compared to $13.8 million in fiscal 2021. The

provision recoveries in the prior year were largely due to the write back of the provisions for the acquired entities.

- The Group's Asset Base for fiscal 2022 was $2.4 billion, an increase of 7% when compared to the previous fiscal. This increase was largely driven by an increase in investments and cash, funded by a 9% increase in Deposit Liabilities.
- Loans & Advances increased by $34 million or 3%. Deposit Liabilities continued to grow at a higher rate than Loans & Advances, resulting in a further decline of the Loan-to-Deposit Ratio from 56% in 2021 to 52% in 2022. However, the momentum to keep delinquency ratios low, continued.

(iv) **Performance Highlights – Subsidiary Companies**

I. **ACB MORTGAGE & TRUST COMPANY LIMITED**

- Recorded a profit of $7.51 million, demonstrating its resilience and strategic financial management.

II. **ACB GRENADA BANK LTD.**

- Recorded a decline of 45% or $2.7 million in Net Income after Tax, when compared to the prior year

- This was attributable to a non-operational gain in the prior year of $3.9 million in Loan Loss recovery.

(v) **2022 Operational Highlights**

- In February 2022, the Group launched its "Simply Smarter Business" Unit – aimed at small businesses and entrepreneurs.
- ACB Grenada Bank opened the St. George's Branch in Grenada
- Continued a Webinar Series to address the need for continued education of the Group's small business clients. Series topics included "Doing Business in Barbuda" and our collaboration with the Office of Intellectual Property to promote Business Registration.

- ACB Smart App improvements were also pursued during the fiscal to include Electronic Funds Transfer (EFT) and Peer to Peer transactions
- The Smart Access Account offering continued to be a popular product for its customers, allowing for a dedicated transaction account separated from a customer's main savings.
- In 2022, the Group also announced its participation in the Eastern Caribbean Partial Credit Guarantee Corporation (ECPCGC) to help grow small businesses.
- Other promotions included: the Visa Rewards Programme connected to our credit cards and cyber security best practices
- Merchant related Services such as E- Commerce and Point - of - Sale usage was also promoted.

(vi) **Basel II / III Standards Implementation**

- Once implemented, Basel II / III were expected to result in better capitalized banks, a more resilient financial system and enhancement of the Eastern Caribbean Currency Union's (ECCU) reputation as a financial jurisdiction.
- The Eastern Caribbean Central Bank (ECCB) would be applying a phased approach to the implementation of Basel II/III. The three phases correspond with the three pillars of Basel II as follows:
  - Phase one (Pillar 1): Measures risk in three key risk areas - credit, market and operational risk and calculates the minimum capital requirements for these risks.
  - Phase two (Pillar 2): Involves an Internal Capital Adequacy Assessment Process by banks followed by a Supervisory Review and Evaluation Process, by the ECCB. (That is to say although there is a minimum Capital Adequacy Ratio (CAR) per the Standards, ECCB can implement a higher CAR based on individual Bank risks).

- Phase three (Pillar 3): Facilitates enhanced minimum disclosures where stakeholders are expected to exert market discipline on banks, to include leverage ratio, credit valuation adjustment (CVA) risk, an overview of risk management.

➢ As at September 30, 2022 the Group's CAR stood at 29%. Whilst this was above the minimum regulatory Capital of 8% under Basel I, the changes to be implemented for Basel II/III would affect the Group's CAR. Not only had the minimum CAR been increased to 10.5%, but risk weightings would also affect the CAR and would be done on a bank by bank basis as one size would not fit all.

12.3 Discussions ensued.

12.4 The following questions were addressed:

(i) In response to inquiries on the Group's overseas investment portfolio, it was indicated that this was managed internally by the Senior Manager- Finance & Accounting with reporting to the Asset / Liability Management Committee and depending on the exposure, with further reference to the Governance & Executive Committee. It was also noted that a portion was being managed externally by professional Investment Managers.

(ii) Concerns were voiced in terms of the Balance Sheet results for the Bank and in response it was confirmed that certain pitfalls evident during the 2022 fiscal year had been avoided in subsequent years. Reference was made to the investment portfolio, noting positive developments in the industry and that improvements were witnessed in interest income and non- interest income in fiscal 2023.

(iii) In terms of the loans portfolio, noting what was described as a "high run- off" rate, it was explained that Management had a clear strategy to grow the Group's loan portfolio to include its participation in several high value syndicated loan facilities, not only in Antigua but throughout the OECS and significant pipe-line loans. It was stated that Banks were now recognizing the benefits of sharing credit risks.

(iv) With respect to the expansion of the Group's digital footprint, it was noted that an External Consultant had been engaged and since assisted with the development of a clear strategy to achieve the level of digital transformation anticipated as part of the Group's strategic priorities.

(v) In relation to the reinstatement of the Senior Citizens Line, it was confirmed that this had been subsumed under the new Special Assistance Line at the Market Street Branch location. It was explained that the situation continued to be monitored, in light of the fact that most senior citizens would attend to their banking business during the early morning hours.

(vi) In terms of the previous issues relating to the Correspondent Banking relationships, it was indicated that from the banking industry's perspective, these issues were not a significant risk at this time.

(vii) A Shareholder shared her experience with the processing of an application for a cash secured loan and what was described as an unreasonable request for her to secure an Affidavit of Independent Legal Advice to confirm the requisite mental capacity, based solely on her age. The General Manager undertook to address the matter separately but confirmed that from a policy perspective these types of requirements may be deemed necessary depending on the particular circumstances of each loan applicant.

(viii) In relation to the excess cash held with the ECCB, Shareholders were advised that additional efforts had been expended to identify additional investment opportunities at favorable rates and that positive returns had since been realized.

(ix) With respect to the theme for the 67th AGM, "Developed for People … Driven by Purpose", it was suggested that some "legacy" Shareholders would not clearly recognize the Group, noting its evolution of the years. Specific concerns were voiced with the level of fees being charged to customers for doing business with the Group to include the $5 over- the – counter fee for any 3rd and subsequent transactions processed for any one customer during the same month.

(x) Shareholders were advised that an External Consultant would be engaged to assist with the review of the Group's Capital Management and Dividend Policy and that this would take into consideration the Group's strategic priorities and market developments.

12.5 Shareholders expressed their appreciation for the level of detail provided in the General Manager's presentation, to include the insights into the Strategic Achievements during the period and the opportunity to directly interact with the General Manager on operational related matters at the AGM.

13.0 2022 CONSOLIDATED AUDITED FINANCIAL STATEMENTS & REPORT OF THE AUDITORS

13.1 Mr. Seymore Smith, Representative of the External Auditors, KPMG, presented the Auditors' Report at the request of the Chairman.

13.2 Having been previously circulated, the 2022 Consolidated Audited Financial Statements were regarded as read and were put to the Meeting for consideration.

13.3 Discussions ensued with the following explanations being provided:

(i) In response to a query, the Capital Adequacy Ratio, as mentioned previously during the General Manager's presentation, was further explained by the Senior Manager – Finance & Accounting. It was stated that the Group's capital was an accumulation of financial resources that it held as a cushion or shock absorber to protect against unexpected losses. The Group's capital was the difference between its assets and its liabilities, and it represented the net worth of the Group or its equity value to investors.

(ii) With respect to the calculation of the statutory reserves required to be maintained at ECCB, it was confirmed that this was calculated at 6% of the Group's deposit liabilities and that as at September 2022, it was approximately $142 million.

(iii) In relation to the need to retain earnings (that is to say, the net income left over for the business after dividends have been paid out), it was suggested that in light of the fact that the Group's NPL portfolio was still above the regulatory requirement of 5% at 9%, there was still the potential for a significant hit to the bottom line. Reference was also made to the new regulatory standard, scheduled for implementation in 2024 that would require Banks to write – off loans in excess of 365 days in arrears which would directly affect profit and by extension the Retained Earnings.

(iv) With respect to the reported deficit in the Group's Pension Plan, it was explained that the Plan was funded by investments at significantly low rates, which had resulted in an under-funded position. It was stated that actions were therefore being taken by the Group to "build – up" the Plan's assets over a period of time.

Tabled: A Resolution was proposed by Shareholder Derrick Nicholas and seconded by Shareholder Daryll S. Matthew to accept the Consolidated Audited Financial Statements and Report of the Auditors for the year ended September 30, 2022.

Approved: The Resolution having been put to the Meeting was voted on and declared adopted by the Chairman.

14.0 Mrs. Kathy David and Mr. Seymore Smith, Representatives of the External Auditors, Grant Thornton, were excused from the Meeting at 5:46 pm.

15.0 ELECTION OF DIRECTORS

15.1 The Chairman advised that pursuant to Clause 4.4 (a) of the Group's Bylaws, Vice Chairman Casandra P. Simon, Director Desiree A. Zachariah and Director Eric E. Joseph would be retiring from Office.

15.2 It was further confirmed all three (3) Directors remained eligible and offered themselves for re-election in accordance with the relevant provisions of the Group's Bylaws.

15.3 It was mentioned that subsequent to the last AGM hosted in April 2023, Director Dyna Harney – Barnes resigned from her position on the Board with effect from July 31, 2023.

15.4 Shareholders were also advised that two (2) new nominations for the Office of Director had been received by the Group in respect of Shareholders Desirée Edwards and Dr. Earl Jumaane Francis. The information on the nominees as provided in the Circular to Shareholders, was highlighted.

15.5 It was noted however, that just prior to the start of the 67th AGM, a Notice of Withdrawal was received from Shareholder Dr. Earl Jumaane Francis. The Chairman expressed appreciation to him for having shown interest to serve on the Board and confirmed that he would be given an opportunity to address Shareholders.

15.6 It was confirmed that all candidates remained fit and proper to hold the Office of Director, under the relevant provisions of the Banking Act, 2015 and continued to satisfy eligibility requirements under the Group's Bylaws.

15.7 Noting the above, it was stated that there were four (4) vacancies on the Board to be filled and that there were four (4) candidates.

15.8 On the invitation of the Chairman, Vice Chairman Casandra P. Simon, Director Desiree A. Zachariah, Director Eric E. Joseph, Nominee Desirée Edwards and Former Nominee Dr. Earl Jumaane Francis offered their respective remarks at the Meeting.

15.9 A poll was demanded by Director Mavis George who in accordance with Article 12.7.3 of the Company's Bylaws, met the qualifying requirement of representing by proxy at least ten (10) Shareholders.

15.10 In response to a query on the necessity for a poll, in light of the receipt of the Withdrawal Notice from Former Nominee Dr. Earl Jumaane Francis and that as a result, there were four (4) vacancies and four (4) candidates for consideration under this agenda item, the Legal Counsel / Corporate Secretary explained that since the vote was previously launched at least twenty – four (24) hours prior to the AGM, for transparency, Shareholders should be given the opportunity to complete the voting process.

15.11 Shareholders were allowed time to cast their votes via the Election Buddy Software.

15.12 The Meeting was adjourned for a break at 6:00 pm for refreshments and resumed at 6:23 pm.

15.13 The following results were thereafter published, as verified:

Candidates	**Number of Shares Cast**	**Percentage of Votes Cast**
Cassandra P. Simon	3,051,192	25.06%
Desiree A. Zachariah	3,012,589	24.74%
Eric E. Joseph	2,995,497	24.60%
Desirée Edwards	2,950,820	24.23%
Dr. Earl Jumaane Francis (*nomination withdrawn)	166,186	1.37%

15.14 Based on the above, the Chairman confirmed that Directors Casandra P. Simon, Desiree A. Zachariah and Eric E. Joseph were duly re-elected to the Board and Nominee, Desirée Edwards, was newly elected to the Board. The Directors were congratulated.

15.15 It was suggested by a Shareholder that going forward, additional information should be provided by new nominees in the Circular to Shareholders, on how they propose to bring value to the Board and the organization, generally to include any comments on how they viewed the Group.

16.0 FIX DIRECTORS' FEES

16.1 Shareholders were referred to page 16 of the Circular to Shareholders, as previously distributed. It was noted that the recommendation was for Directors' fees to remain unchanged.

Tabled: A resolution was proposed by Shareholder Erica Edwards and seconded by Shareholder Relton Brathwaite that the Directors' fees remain unchanged.

Approved: The Resolution having been put to the Meeting was voted on and declared adopted by the Chairman.

17.0 DECLARATION OF A DIVIDEND

17.1 The Chairman advised that a cash dividend of $2.1M or 21 cents for each unit of share on the existing shareholding distribution as at February 23, 2024 was being recommended for the financial year ended September 30, 2022.

17.2 It was stated that it was the Board's position that the dividend payout recommendation represented a fair and reasonable return for Shareholders in compliance with relevant policy and regulatory guidelines, while noting industry developments which the Group anticipated would require more stringent capital requirements.

17.3 Shareholders were referred to page 15 of the Circular to Shareholders, as previously distributed, highlighting the factors considered by the Board in making the subject recommendation, as detailed in the Group's Capital Management and Dividend Policy.

17.4 It was further stated that the recommend dividend payment accounted for approximately 25% of the Group's Net Income after tax for the financial year ended September 30, 2022 and was the mandated maximum payout, as per policy.

Tabled: A Resolution was proposed by Shareholder Michael F. Roberts and seconded by Shareholder Derrick Nicholas for a cash dividend of $2.1M or 21 cents for each unit of share on the existing shareholding distribution as at February 23, 2024 to be paid in respect of the financial year ended September 30, 2022.

Approved: The Resolution having been put to the Meeting was voted on and declared adopted by the Chairman.

18.0 APPOINTMENT OF EXTERNAL AUDITORS & DETERMINATION OF THEIR REMUNERATION

18.1 Vice Chairman Matthew - Edwards, the Chairman of the Audit & Risk Management Committee, presented on this matter.

18.2 It was confirmed that the Group's Auditors, Grant Thornton, retired at the AGM and offered themselves for re-appointment.

18.3 Shareholders were further advised that the Board, after the requisite assessment, remained satisfied with the performance of the existing External Auditors and had resolved to recommend the re- appointment of Grant Thornton as the Group's External Auditors for the financial year ended September 30, 2023.

Tabled: A Resolution was proposed by Shareholder Erica Edwards and seconded by Shareholder D. Keith Hurst that Grant Thornton be re- appointed as the Group's External Auditors for the year ended September 30, 2023 and that the Board be authorized to fix their remuneration.

Approved: The Resolution having been put to the Meeting was voted on and declared adopted by the Chairman.

19.0 ANY OTHER BUSINESS

19.1 Concerns were expressed with the apparent backlog with scheduling appointments for loan requests. An example was shared by a Shareholder where it was explained that contact was made with a Loan Officer in December 2023 but that the earliest appointment date available was in February 2024. Further details were provided by the Shareholder on her experience with the process thereafter. In response, the Chairman acknowledged that this was an unsatisfactory experience and noted Management's undertaking to investigate the matter further.

19.2 In response to a question on the Group's investments in Bonds, it was confirmed that this was staggered and laddered over periods ranging from three (3) months to up to five (5) years and that these were held across the region, in the United States and United Kingdom. It was also mentioned that as the Bonds matured, more long-term securities were being explored to help mitigate against certain identified risks.

19.3 In response to an advance question on whether there were any minimum academic qualifications required to sit on the Board of Directors, Shareholders were guided as follows:

- There were no specific minimum academic qualifications required; however the Group was guided by section 97 of the Banking Act, which listed academic or professional qualifications as a factor that would be considered to determine if a person was fit & proper to hold the office of director for a financial institution.

- There was also a skills matrix which had been created under the guidance of the ECCB that assisted the Governance & Executive Committee in determining any skills gaps and best fits for the organization.

- Reference was also made to the Company's Bylaws, noting that the main qualification referred to was the minimum shareholding qualification of at least 1000 shares in the Company (Article 4.3), but that this remained subject to the Fit & Proper provisions under the Banking Act.

19.4 The previous concern raised in relation to the fees charged to customers on certain types of transactions, to include the $5 over- the – counter fee for any 3rd and subsequent transactions processed for any one customer during the same month, was again mentioned. The General Manager, in response, acknowledged that this was part of the cost of doing business and confirmed that fees were reviewed on an annual basis to ensure that they either remained the lowest in the market or at most on par.

In further response, a Shareholder recorded support for management's position, encouraging Shareholders to be practical, citing that "everything comes with a cost" and that these types of business decisions were required to ensure the continued sustainability of the Group.

19.5 Continuing concerns were raised with what was described as "inadequate returns on Shareholders' investments" over the years. In response, Shareholders were reminded that this would be reviewed as part of the independent assessment of the Capital Management and Dividend Policy, as mentioned earlier during the Meeting.

19.6 The Chairman took the opportunity to thank Shareholders for attending the AGM and for their respective active participation both online and in-person. Shareholders were encouraged to complete the feedback survey, as shared via email and as being facilitated by onsite staff members at the event.

20.0 CLOSURE OF MEETING

20.1 There being no further business, Shareholder Relton Brathwaite moved a motion to close the Meeting and Shareholder Derrick Nicholas seconded the motion. The Shareholders adopted the Motion and the Chairman declared the Meeting closed at 7:22 pm.

Read over and approved by the Shareholders on the day of , 2024.

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RHODETTE PAIGE
LEGAL COUNSEL / CORPORATE SECRETARY

LIST OF ATTENDEES - SIXTY – SEVENTH (67TH) ANNUAL GENERAL MEETING OF ANTIGUA COMMERCIAL BANK LTD. TRADING AS ACB CARIBBEAN – THURSDAY MARCH 21, 2024

SHAREHOLDERS IN PERSON:

1. Adekunle Osoba
2. Alvin S. Browne
3. Alwyn P. Labadie
4. Andrea Canterbury
5. Anika Kentish
6. Austen Gittens
7. Barbara Bird
8. Beatrice Junie Samuel
9. Beverly Percival - Tonge
10. Bradd Michael
11. C. Davidson Charles
12. C. Kevin Silston
13. Cametia Simon
14. Caona Adams
15. Carl Roberts
16. Carmen Smith - Matthew
17. Cassandra P. Simon
18. Charmaine Laurent-George
19. Claudette DeFreitas
20. Collin R. Maynard
21. Condacy Forde
22. D. Keith Hurst
23. Daffodil Lockhart
24. Daphne Armstrong
25. Daryll S. Matthew
26. DeAndre Weeks
27. Denise Knight
28. Derrick Livingstone
29. Derrick Nicholas
30. Desiree A. Zachariah
31. Desirée Edwards
32. Dianah Tomothy
33. Earl Francis
34. Ederle Matthew
35. Eileen Mavis Henry
36. Elsbeth Higgins
37. Emmerson A. Henry
38. Eric E. Joseph
39. Erica Edwards
40. Florence Margaret Matthew
41. Frances Bourne
42. Francis Henry
43. Geraldine Gregory
44. Glenford Knight
45. Grantley Samuels
46. Hayden Adams
47. Hyacinth C. Matthew
48. Hyram Forde
49. Jean- Marie Browne
50. Jonathan Lindsay
51. Joseph Sargeant
52. Joyanne Byers
53. Kathleen Michael
54. Kelvin M. Laurent
55. Latisha Brown
56. Laurent Gilkes
57. Linnette Withy-Robinson
58. Lynroy Samuel
59. Marvette Richards
60. Mavis V. George
61. Michael F. Roberts
62. Monica Foster
63. Nadine Armstrong
64. Nicole Browne
65. Oakland Joseph
66. Ornella Nedd
67. Ortiz DeSilva
68. Paul Browne
69. Peecheeta Spencer
70. Peter N. Ashe
71. Phylis E. Edwards
72. Randolph Bourne
73. Reginald Peterson
74. Relton Brathwaite
75. Renee Phillips
76. Reuben C. Deubry
77. Robert Browne
78. Ron E. Murrain
79. Ruby Henry

80. Sandra Derrick
81. Sasha N. Jarvis
82. Sharon A. Matthew-Edwards
83. Sharon Nathaniel
84. Shawn Nicholas
85. Steven Mayers
86. Tracey Samuel
87. Valerie Jeffery
88. Vonilyn Parker
89. Wesley Barrow
90. William Martin
91. Winston DeFreitas
92. Yvonne Livingstone

SHAREHOLDERS VIA THE ZOOM PLATFORM

1. Adlai Carrott
2. Anna Wynter-Fuller
3. Anthony Edwin
4. Arlene Osborne
5. Aubrey Zachariah
6. Barnabas Esdaille
7. Cassandra Murray
8. Checkson Gomes
9. Chris Wright
10. Cleveland Emanus
11. Cornel Hughes
12. Dane Solomon
13. Debrah Lewis
14. Dyna Harney-Barnes
15. Errol Samuel
16. Grant Karen
17. Hayden Thomas
18. Iris-Ann Edwards
19. J. Leslie Zachariah-Wolff
20. Jackie Ferracho-Williams
21. June Blanchette
22. Karel Forde
23. Keyonna Locker
24. Khalia & Condacy Moses
25. Laura Barnes
26. Liza Edwards
27. Lorraine Raeburn
28. Maria Abraham
29. Marlene Joseph
30. Nneka Hull-James
31. Patrick Francis
32. Patricson Oneal
33. Paul Ashe
34. Peter Gavin Blanchard
35. Phil Rose
36. Rae Limerick
37. Rafiq Henry
38. Rita Wilkinson
39. Shantia Edwards
40. Sherrie-Ann Stamers-Brazier
41. Tiria Mason
42. Vinolia Medina
43. Violet Mason
44. Yvonne Francis

LIST OF ATTENDEES - SIXTY – SEVENTH (67TH) ANNUAL GENERAL MEETING OF ANTIGUA COMMERCIAL BANK LTD. TRADING AS ACB CARIBBEAN – THURSDAY MARCH 21, 2024

SHAREHOLDERS BY PROXY:

1. Albert Anthony Vincent Bento
2. Albert D. Lockhart
3. Alston Zachariah, Justia Zachariah & Sylmirna Michael
4. Anne C. L. Jonas Nee Simon
5. Antigua Commercial Bank Staff Pension Scheme
6. Arian Blanchard
7. Ariel Alyssa Douglas
8. Asher Llewellyn Murray-Cornelius
9. Ashley L. Williams & Luther E. Williams
10. Ava-Marie Edwards
11. Beatrice Hodge
12. Bernard Percival
13. Bernard T Lewis
14. Beverly Ornette Pryor
15. Brenda Althea Abbott &Blake Martin
16. Brenda Cecelia Carrott
17. Cecelia Mary George-John
18. Cecile Davis
19. Charles Heskey
20. Daevina Charles
21. David Muzzatti & Sandy Muzzatti
22. Dawne J. A. Simon
23. Dean of St. Johns Cathedral
24. Dena S.V. Martin
25. Desiree Barnes
26. Donald C. Gomez
27. Doris Martin (Dec'd) & Twana G. Ambrose
28. Dwight Cuthbert Revire Gardiner
29. Edris Joseph & Vernon Toy Joseph
30. Elma Solomon & Twana G. Ambrose
31. Esther L. Charles
32. Esther L. Charles & Nadaesha Charles
33. Eustace Francis & Rita Francis
34. Ewart Harney
35. Fredlyn Sharon Zachariah
36. General Insurance Company Ltd.
37. Gladston S. Joseph
38. Gladys Cassandra Murray
39. Glen Linburgh Gabriel & Janice Gabriel
40. Glenn Gabriel
41. Hartley Ermina Graham Osoba Nee Davis
42. Hayden Thomas
43. Ingrid Abbott & Mc Alister Abbott
44. Janil Patricia Gore Francis & Bruce Alexander Francis
45. Jaun-Jaques Gardner, Clovelle Gardner, Clovelle Gardner Snr & Sean Gardner
46. Jennifer Erle Murray
47. Jennifer Erle Murray & Gladys Casandra Murray-Watkins
48. Jennifer Maynard
49. Jessica Quintyne
50. John Mario A. Bento
51. Julie Hyacinth Isaac
52. Kara-Ann Blanchard Spencer &Elianna Faith Spencer
53. Kathleen Lucilla Richardson-Walter
54. Kevin C. A. Gomez
55. Leonard A. A. Tomlinson
56. Lila E Simon & Cametia S. Everlie Simon
57. Linda M. G. Hughes Richards
58. Lisa C. Isaac
59. Liza I. Edwards & Jelani E. A. Edwards
60. Lori-Ann Alicia Suzette Johnson Nee Henry
61. Lori-Ann Suzette Johnson Nee Henry & Jaydan L. Johnson
62. Lori-Ann Suzette Johnson Nee Henry & Jaydene A. Johnson
63. Lori-Ann Suzette Johnson Nee Henry & Jonathan Phillan Henry Johnson
64. Lori-Ann Suzette Johnson Nee Henry & Philana J. Johnson
65. Lorna Evelyn G. Sheppard

66. Lorna Evelyn G. Sheppard & Olusegun Sheppard
67. Lureka T. J. Williams & Luther E. Williams
68. Maevaline Helen-May A. Bryan
69. Maevaline Helen-May A. Bryan & Nicole Bryan
70. Maria Cecila Pereira
71. Mary Rosetta Carrott & Dave Lincoln Carrott
72. Maureen Jarvis
73. Michelle Therese Edwards
74. Natalie Martin
75. Noreen C. Gomez
76. Pauline Perry Nee Harrigan
77. Peter Blanchard
78. Peter Blanchard & Kara-Ann Blanchard Spencer
79. Peter Gavin Blanchard
80. Peter Gavin Blanchard & Zeeah Krissie Blanchard
81. Phylis E Edwards
82. Rafiq A.S. Henry
83. Rafiq A.S Henry & Ralph I.C. Henry
84. Ralph Iton C Henry & Caiden Iton Henry
85. Ralph Iton C Henry & Tristen Alex Henry
86. Ralph Iton Carl Henry
87. Reuben Everon Zachariah
88. Richard Dornellas
89. Robert Quintyne
90. Ronald Eric Henry
91. Roslyn Veronica Zachariah
92. Ruth F. Henry & Edward P. H Croft
93. Ruth F. Henry & Shawn Croft
94. Ruth F. Henry & Shawn Croft
95. Sandra Bahri
96. Sandra Patricia Zachariah
97. Shabiah Martin & Dena Martin
98. Sir Clare Kamau Roberts
99. Sir Clare Roberts & Lady Alice Roberts
100. Solange Jo-Anne Chaia
101. Sonia Geber
102. Steven Roy Christopher Bento
103. Sydney Robert P. Christian
104. Trevor Kendall & Tyron Kendall
105. Valerie Edwards
106. Verne Lake
107. Veronica Maynard
108. Victoria M Bahri & George A. Bahri
109. Victoria M Bahri & Joseph J.A. Bahri
110. Wilden K Gardner
111. Wilma Ambrose & Naquan Ambrose
112. Yvette Francis
113. Yvonne M Destin

NON- SHAREHOLDERS IN ATTENDANCE (IN –PERSON) BY SPECIAL INVITATION

1. Alan Scholl
2. Chyenne Ward
3. Devlene Nicholas
4. Efiah Charlemagne-Norbert
5. Helen Looby
6. Ira Charles
7. Ishawn James
8. Joanna Charles
9. Kathy David
10. Kishona Aubrey
11. Lester Kelsick
12. Lorenzia Lloyd
13. Marita Laurent
14. Mitchell Lewis
15. Mynica Hodge
16. Nadine McDavid-Streete
17. Narcisse Moise
18. Rhodette Paige
19. S. Aichat Housseine
20. Seymore Smith
21. Sherene Bird
22. Vaughan Brathwaite
23. Wesley L. George
24. Yetlee Thomas