ACB CARIBBEAN | 70TH Annual General Meeting

PURPOSE In Every Engagement

ACB CARIBBEAN GROUP: ANNUAL REPORT ON FISCAL YEAR 2025 PERFORMANCE

The Group records $54.4 million in consolidated net profit and declares a $1.25-per-share cash dividend, as shareholders endorse measures to enhance share accessibility and market participation.

OVERVIEW

On **Thursday, October 8, 2026, the ACB Caribbean Group** ("the Group") convened its **70th Annual General Meeting** (AGM) under the theme **"Purpose in Every Engagement."** This event was especially meaningful as it coincided with the culmination of the Group's year-long 70th Anniversary celebrations and was marked by robust engagement with the shareholder base.

FINANCIAL PERFORMANCE

For the financial year ended September 30, 2025, the Group delivered another year of strong profitability, with **consolidated net profit after tax of $54.4 million,** representing an increase of **16.8%** over the prior year. **Total assets** grew by **6.7%** to $**2.73 billion**, reflecting continued business activity and the Group's capacity to support the financial needs of its customers and the markets in which it operates.

These results were stated as a testament to the resilience of the Group, the strength of its governance and risk management frameworks, and the continued confidence of its stakeholders, including its customers and shareholders.

GOVERNANCE AGENDA

During fiscal 2025, the Group's governance agenda remained focused on **cybersecurity**, **regulatory compliance and technological resilience**, recognizing their importance to the stability and sustainability of modern banking.

Following the adoption of **its Environmental, Social and Governance Policy Framework**, ACB Caribbean joined the **United Nations Global Compact**, reinforcing its commitment to responsible business practices and the integration of sustainability considerations into its strategy, operations and decision-making process. It is the first financial institution operating in Antigua and Barbuda to do so.

These initiatives form part of the Group's ongoing efforts to strengthen governance, support responsible business conduct and respond to the evolving expectations of stakeholders.

SHAREHOLDER RETURNS

Shareholders approved a **cash dividend** of $**12.5 million**, or **$1.25 per share** as of the record date, August 28, 2026. This payout represented the **highest dividend in the Group's history** and underscored the Board's commitment to delivering sustainable returns for Shareholders, while preserving the Group's financial strength, maintaining regulatory compliance and supporting its capacity to lend and invest in future growth.







MAXIMIZATION OF SHAREHOLDER BENEFITS

Shareholders approved a **2-for-1 stock split** of the issued ordinary shares of the Company, resulting in one **(1) additional ordinary share being issued for every ordinary share held by each Shareholder**, thereby increasing the total number of issued shares from **10,000,000 to 20,000,000,** as at the record date, August 28, 2026.

STRATEGY IN FOCUS – LISTING ON THE ECSE

Shareholders endorsed the Board's recommendation for the ACB Caribbean Group **to apply to be listed on the Eastern Caribbean Securities Exchange (ECSE).** Listing on the ECSE has consistently featured as one of the Group's strategic objectives over the years, providing Shareholders with the opportunity to trade their shares in an organized secondary market.

This decision is expected to enhance the Group's regional market presence, strengthen its position within the banking sector and provide a platform to support the Group's longer-term strategic objectives.

BOARD OF DIRECTORS

During the AGM, **Directors Cassandra P. Simon, Desiree A. Zachariah** and **Eric E. Joseph**, who retired by rotation, were re-elected to the Board.

The current Board of Directors comprises:

- Sandra Derrick – Chairman
- Cassandra P. Simon – Vice Chairman
- C. Davidson Charles – Vice Chairman
- C. Kevin Silston – Vice Chairman
- C. Kamilah Roberts
- Desiree A. Zachariah
- Eric E. Joseph
- Mavis George
- Desirée Edwards
- Lorraine Raeburn.

Directors' fees remained unchanged.

CUSTOMER EXPERIENCE COMMITMENT

Deepening customer relationships by making banking simpler, more accessible and responsive to changing customer needs were all confirmed as the Group's continuing strategic priorities.

Improving service delivery, strengthening customer relationships and ensuring that employees respond empathetically to customer concerns remain key operational priorities. The Group will continue to focus on identifying practical solutions that improve the customer experience and strengthen confidence in its services.

OUTLOOK

Looking ahead, it was recognized that technology, changing customer expectations, increased competition, regulatory developments and economic uncertainty will continue to reshape financial services across the region.

The Group approaches the future with confidence, but also with a clear understanding that sustainable success requires prudent risk management, discipline, adaptability and continued investment in its people, technology and operations.

ACB Caribbean is led by a dedicated team of professionals and is well-positioned to capitalize on future opportunities.

RECOGNITION

The Group expressed its gratitude for the confidence and support of its Shareholders, Customers, Employees, and the communities of Antigua and Barbuda, Grenada, and beyond. That confidence is both an honour and a responsibility, and the Group remains committed to earning it every day.

Purpose in Every Engagement is more than the theme of the Group's 2025 Annual Report. It is the standard by which the organization intends to measure how it governs, how it serves its customers, how it develops people and how it creates sustainable value for its shareholders and communities.

AS AUTHORIZED FOR PUBLICATION BY THE BOARD

RHODETTE PAIGE

LEGAL COUNSEL/CORPORATE SECRETARY

OCTOBER 16, 2026